

**LEON COUNTY HOUSING FINANCE AUTHORITY
FY 2017 BUDGET, INCOME & EXPENDIURES**

		<u>FY 17 BUDGET</u>	<u>FY 17 YTD ACTUAL</u>	<u>FY 16 ACTUAL</u>	<u>NOTES</u>
INCOME					
SINGLE FAMILY					
	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 10,737.26	\$ 5,737.26	\$ 15,617.52	bi-annual: October & April
MULTI-FAMILY					
	LAKES AT SAN MARCOS ANNUAL FEE	\$ 32,000.00	\$ 5,737.26	\$ 32,668.23	due August 2016; paid September
	LOCAL GOVERNMENT CONTRIBUTION APP FEE	\$ -	\$ 5,737.26	\$ -	
UNCLASSIFIED					
	REVENUE FROM SALE OF LAND PARCELS	\$ 42,000.00	\$ 5,737.26	\$ 33,077.00	
	REPAYMENT OF UNBOOKED LOANS	\$ -	\$ 5,737.26	\$ -	
INTEREST	INTEREST	\$ 8,000.00	\$ 5,737.26	\$ 8,222.85	Quarterly
TOTAL		\$ 92,737.26	\$ 34,423.56	\$ 89,585.60	
EXPENSES (FUND 161)					
OPERATING					
	PROFESSIONAL SERVICES				
	<i>Financial Advisor</i>	\$ (40,000.00)	\$ (3,333.33)	\$ (37,083.34)	
	<i>Part Time Administrative Staff</i>	\$ (9,000.00)	\$ -	\$ (5,941.50)	
	<i>Legal</i>	\$ (15,000.00)	\$ -	\$ -	
	INSURANCE	\$ (3,600.00)	\$ -	\$ (3,545.73)	
	POSTAGE	\$ (2,150.00)	\$ (6.45)	\$ (152.71)	
	PRINTING/BINDING	\$ (2,150.00)	\$ (91.72)	\$ (2,049.67)	
	PROMOTIONAL	\$ (10,000.00)	\$ -	\$ (5,721.56)	
	OTHER CHARGES	\$ (2,750.00)	\$ (2,675.00)	\$ (4,630.18)	
	OFFICE SUPPLIES	\$ (1,110.00)	\$ -	\$ -	
	OPERATING SUPPLIES	\$ (3,000.00)	\$ (151.25)	\$ (1,422.42)	
	PUBLICATIONS/SUBSCRIPTIONS	\$ (1,200.00)	\$ (500.00)	\$ (500.00)	
	TRAVEL/ PER DIEM/TRAINING	\$ (15,000.00)	\$ -	\$ (8,348.61)	
TRAVEL HOUSING RELATED ACTIVITIES	LAWNCARE/MAINTENANCE	\$ (3,000.00)	\$ (180.00)	\$ (1,100.00)	
HOUSING ACTIVITIES					
	<i>Kenwood Place Grant</i>	\$ -	\$ -	\$ (37,500.00)	
	<i>Other</i>	\$ (171,700.00)	\$ -	\$ -	
	<i>Emergency Repairs</i>	\$ (18,300.00)	\$ -	\$ (11,549.47)	
	<i>Housing Rehabilitation (foreclosure)</i>	\$ (10,000.00)	\$ (216.50)	\$ (1,386.00)	
	<i>Housing Tax Payments on Properties</i>	\$ -	\$ -	\$ (4,093.64)	
TOTAL		\$ (307,960.00)	\$ (7,154.25)	\$ (125,024.83)	
PROFIT/LOSS		\$ (215,222.74)	\$ 27,269.31	\$ (35,439.23)	
CASH FLOW ANALYSIS					
	BEGINNING CASH BALANCE 10-1-16	\$ 650,082.35			
	PROJECTED INCOME	\$ 92,737.26			
	ADMINISTRATIVE EXPENSES	\$ (92,960.00)			
	HOUSING EXPENSES (COMMITTED)	\$ (28,300.00)			
	HOUSING EXPENSES (AUTHORIZED)	\$ (171,700.00)			
	PROJECTED CASH BALANCE 9-30-16	\$ 449,859.61			
NOTES					
LOANS TO CASH	REPAYMENT OF ESCAMBIA DPA LOANS	\$ 4,707.92		\$ -	November 2016
LOANS TO CASH	REPAYMENT OF LEON HFA LOANS	\$ -		\$ -	Unknown
	FINAL PROJECTED CASH BALANCE 9-30-16	\$ 454,567.53			