

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October - November, 2020

	TOTAL
Income	
Escambia County Loan Participation Fee	4,506.98
Magnolia Terrace Semi-Annual Issuer Fee	11,739.00
MF Bond Application Fee	2,000.00
Sale of Surplus Land Properties	5,000.00
Total Income	\$23,245.98
GROSS PROFIT	\$23,245.98
Expenses	
Copying	22.75
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	7,895.83
Legal	399.10
Total Legal & Professional Services	8,294.93
Other Business Expenses	2,500.00
Rehabilitation	50,000.00
Total Expenses	\$61,992.68
NET OPERATING INCOME	\$ -38,746.70
Other Income	
Interest Earned	371.83
Total Other Income	\$371.83
NET OTHER INCOME	\$371.83
NET INCOME	\$ -38,374.87