

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2020

	TOTAL
Income	
Magnolia Terrace Semi-Annual Issuer Fee	11,739.00
MF Bond Application Fee	2,000.00
Sale of Surplus Land Properties	5,000.00
Total Income	\$18,739.00
GROSS PROFIT	\$18,739.00
Expenses	
Dues & subscriptions	1,000.00
Legal & Professional Services	
Administrator	3,895.83
Legal	125.00
Total Legal & Professional Services	4,020.83
Other Business Expenses	2,500.00
Rehabilitation	50,000.00
Total Expenses	\$57,520.83
NET OPERATING INCOME	\$ -38,781.83
Other Income	
Interest Earned	214.64
Total Other Income	\$214.64
NET OTHER INCOME	\$214.64
NET INCOME	\$ -38,567.19