

**HOUSING FINANCE AUTHORITY OF LEON COUNTY
PROJECTED YEAR-END FY 19-20**

		PROPOSED FY 20-21 BUDGET	FY 19-20 BUDGET	FY 19-20 PROJECTED	ACTUAL v. BUDGET	FY 18-19 ACTUAL	FY 17-18 ACTUAL	FY 16-17 ACTUAL	FY 15-16 ACTUAL	FY 14-15 ACTUAL
INCOME										
SINGLE FAMILY	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 8,000	\$ 15,000	\$ 8,874.17	59%	\$ 19,979	\$ 13,514	\$ 10,312	\$ 15,618	\$ 8,674
MULTI-FAMILY	LAKES AT SAN MARCOS ANNUAL FEE (8-1)	\$ 31,000	\$ 31,000	\$ 31,580.37	102%	\$ 31,879	\$ 32,159	\$ 32,422	\$ 32,668	\$ 66,276
	MAGNOLIA TERRACE ANNUAL FEES (10-1 & 4-1)	\$ 23,520								
OTHER	REVENUE FROM SALE OF LAND PARCELS	\$ 100,000	\$ 85,000	\$ 149,033.72	175%	\$ 182,347	\$ 2,400	\$ 47,825	\$ 33,077	\$ 12,685
MF BOND APPLICATION FEE	MAGNOLIA TERRACE		\$ -			\$ 13,000	\$ -	\$ -		\$ 5,000
MF BOND CLOSING FEE	MAGNOLIA TERRACE		\$ 29,700	\$ 34,900.00		\$ -	\$ -	\$ -		
MF BOND APPLICATION FEE	MAGNOLIA FAMILY		\$ -	\$ 1,000.00						
MF BOND CLOSING FEE	MAGNOLIA FAMILY	\$ 43,000								
INTEREST	INTEREST	\$ 3,500	\$ 14,500	\$ 8,726.08	60%	\$ 16,200	\$ 15,210	\$ 7,072	\$ 8,223	\$ 4,954
TOTAL INCOME		\$ 209,020	\$ 175,200	\$ 234,114.34	134%	\$ 263,405	\$ 63,283	\$ 97,630	\$ 89,586	\$ 97,589
EXPENSES										
OPERATING	PROFESSIONAL SERVICES									\$ (42,372)
	<i>Administrator</i>	\$ (48,000)	\$ (48,000)	\$ (47,895.87)	100%	\$ (43,000)	\$ (51,208)	\$ (36,667)	\$ (37,083)	
	<i>Legal</i>	\$ (30,000)	\$ (30,000)	\$ (8,522.42)	28%	\$ (8,252)	\$ (14,986)	\$ (8,050)		
	<i>Part Time Administrative Staff</i>						\$ -	\$ -	\$ (5,942)	
	AUDIT	\$ (10,000)	\$ (10,000)	\$ (10,000.00)		\$ (10,000)	\$ -	\$ -		
	INSURANCE	\$ (3,800)	\$ (3,800)	\$ (3,611.81)	95%	\$ (3,543)	\$ (3,543)	\$ (3,545)	\$ (3,546)	\$ -
	POSTAGE	\$ (100)	\$ (100)		0%		\$ -	\$ (18)	\$ (153)	\$ (540)
	PRINTING/BINDING	\$ (2,300)	\$ (2,300)	\$ (522.75)	23%	\$ (666)	\$ (1,064)	\$ (901)	\$ (2,050)	\$ (2,016)
	PROMOTIONAL	\$ (9,000)	\$ (9,000)	\$ (2,500.00)	28%	\$ (1,000)	\$ (5,024)	\$ (4,929)	\$ (5,722)	\$ (11,491)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (3,000)	\$ (3,000)	\$ (3,020.00)	101%	\$ (2,935)	\$ (2,772)	\$ (2,675)	\$ (4,630)	\$ (71)
	OFFICE SUPPLIES	\$ (500)	\$ (500)	\$ (6.69)	1%	\$ (119)	\$ (285)	\$ (410)	\$ -	\$ (25)
	OPERATING SUPPLIES	\$ (2,200)	\$ (2,200)	\$ (1,179.37)	54%	\$ (1,325)	\$ (1,572)	\$ (1,167)	\$ (1,422)	\$ (2,135)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,500)	\$ (1,175.00)	78%	\$ (675)	\$ (675)	\$ (500)	\$ (500)	\$ -
TRAVEL	TRAVEL/ PER DIEM/TRAINING	\$ (9,000)	\$ (9,000)		0%	\$ (6,011)	\$ (8,689)	\$ (4,681)	\$ (8,349)	\$ (9,178)
HOUSING ACTIVITIES	EMERGENCY REPAIRS	\$ (50,000)	\$ (50,000)	\$ (50,000.00)	100%	\$ (33,750)	\$ (23,899)	\$ (6,011)	\$ (11,550)	\$ (8,699)
	HOME EXPO	\$ (1,500)	\$ (1,500)	\$ (1,500.00)	100%	\$ (1,500)	\$ -	\$ -		
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500)	\$ (1,500.00)	100%	\$ (1,500)	\$ -	\$ -		
	REHABILITATION OF TWO HOMES		\$ -				\$ (12,163)	\$ -	\$ -	
	LAWNCARE/MAINTENANCE		\$ -				\$ -	\$ (360)	\$ (1,100)	\$ -
	KENWOOD PLACE GRANT		\$ -				\$ -	\$ -	\$ (37,500)	
	HOUSING TAX PAYMENTS ON PROPERTIES		\$ -				\$ -	\$ -	\$ (4,094)	
	HOUSING REHAB/FORECLOSURE		\$ -				\$ -	\$ (952)	\$ (1,386)	
TOTAL EXPENSES		\$ (172,400)	\$ (172,400)	\$ (131,433.91)	76%	\$ (114,277)	\$ (125,881)	\$ (70,866)	\$ (125,025)	\$ (76,528)
PROFIT/LOSS		\$ 36,620	\$ 2,800	\$ 102,680.43	3667%	\$ 149,128	\$ (62,598)	\$ 26,765	\$ (35,440)	\$ 21,061

9/10/2020

8-8-20: Repayment of \$25,887.36 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
10-2-19: Repayment of \$21,240.38 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
5-17-19: Repayment of Leon County HFA DPA Loan of \$4,950. Not income but transfer non-liquid assets to cash
10-23-18: Payment of \$2,241.56 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 17-18: Payment of \$32,958.96 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 16-17: Payment of \$4,707.92 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 16-17: Repayment of Leon County HFA DPA Loans of \$12,070. Not income but transfers non-liquid assets to cash
FY 15-16: Payment of \$6,577.33 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
Total of \$103,497.95 converted from non-liquid assets to cash from FY 15-16 to present