

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2019 - July 2020

	TOTAL
Income	
Bond Closing Fees	34,900.00
Escambia County Loan Participation Fee	8,874.17
MF Bond Application Fee	1,000.00
Sale of Surplus Land Properties	126,802.22
Total Income	\$171,576.39
GROSS PROFIT	\$171,576.39
Expenses	
Advertising/Promotional	2,500.00
Audit	10,000.00
Bank Charges & Fees	90.00
Copying	522.75
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,611.81
Legal & Professional Services	
Administrator	41,204.43
Legal	6,903.02
Total Legal & Professional Services	48,107.45
Office Supplies & Software	6.69
Operating Supplies	1,179.37
Other Business Expenses	2,930.00
Repairs & Maintenance	50,000.00
Total Expenses	\$121,623.07
NET OPERATING INCOME	\$49,953.32
Other Income	
Interest Earned	8,159.14
Total Other Income	\$8,159.14
NET OTHER INCOME	\$8,159.14
NET INCOME	\$58,112.46