

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## PROFIT AND LOSS

October 2019 - May 2020

	TOTAL
Income	
Bond Closing Fees	34,900.00
Escambia County Loan Participation Fee	8,874.17
MF Bond Application Fee	1,000.00
Sale of Surplus Land Properties	115,522.22
<b>Total Income</b>	<b>\$160,296.39</b>
GROSS PROFIT	<b>\$160,296.39</b>
Expenses	
Advertising/Promotional	2,500.00
Audit	10,000.00
Bank Charges & Fees	45.00
Copying	522.75
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,611.81
Legal & Professional Services	
Administrator	33,621.09
Legal	6,173.02
<b>Total Legal &amp; Professional Services</b>	<b>39,794.11</b>
Office Supplies & Software	6.69
Operating Supplies	1,179.37
Other Business Expenses	2,930.00
Repairs & Maintenance	50,000.00
<b>Total Expenses</b>	<b>\$113,264.73</b>
NET OPERATING INCOME	<b>\$47,031.66</b>
Other Income	
Interest Earned	7,487.73
<b>Total Other Income</b>	<b>\$7,487.73</b>
NET OTHER INCOME	<b>\$7,487.73</b>
NET INCOME	<b>\$54,519.39</b>