

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2018 - August 2019

	TOTAL
Income	
Escambia County Loan Participation Fee	19,978.56
MF Bond Application Fee	13,000.00
Sale of Surplus Land Properties	182,347.44
Total Income	\$215,326.00
GROSS PROFIT	\$215,326.00
Expenses	
Advertising/Promotional	1,000.00
Audit	10,000.00
Bank Charges & Fees	60.00
Copying	666.30
Dues & subscriptions	675.00
Insurance	3,543.49
Legal & Professional Services	
Administrator	39,416.63
Legal	7,588.30
Total Legal & Professional Services	47,004.93
Office Supplies & Software	118.82
Operating Supplies	1,325.06
Other Business Expenses	2,875.00
Repairs & Maintenance	33,750.00
Travel	6,010.72
Total Expenses	\$107,029.32
NET OPERATING INCOME	\$108,296.68
Other Income	
Interest Earned	14,998.67
Total Other Income	\$14,998.67
NET OTHER INCOME	\$14,998.67
NET INCOME	\$123,295.35