

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2018 - May 2019

| | TOTAL |
|--|--------------------|
| Income | |
| Escambia County Loan Participation Fee | 12,881.99 |
| MF Bond Application Fee | 13,000.00 |
| Sale of Surplus Land Properties | 68,500.00 |
| Total Income | \$94,381.99 |
| GROSS PROFIT | \$94,381.99 |
| Expenses | |
| Advertising/Promotional | 1,000.00 |
| Audit | 10,000.00 |
| Bank Charges & Fees | 60.00 |
| Copying | 561.54 |
| Dues & subscriptions | 675.00 |
| Insurance | 3,543.49 |
| Legal & Professional Services | |
| Administrator | 28,666.64 |
| Legal | 5,128.80 |
| Total Legal & Professional Services | 33,795.44 |
| Office Supplies & Software | 118.82 |
| Operating Supplies | 1,035.68 |
| Other Business Expenses | 2,875.00 |
| Repairs & Maintenance | 18,750.00 |
| Travel | 2,600.00 |
| Total Expenses | \$75,014.97 |
| NET OPERATING INCOME | \$19,367.02 |
| Other Income | |
| Interest Earned | 10,980.28 |
| Total Other Income | \$10,980.28 |
| NET OTHER INCOME | \$10,980.28 |
| NET INCOME | \$30,347.30 |