

## INVESTMENT PLAN

### Termination and Reemployment Limitations

**Renewed membership is allowed for reemployed service on or after July 1, 2017.**

Distribution Month (Retired)	Termination Requirement		Reemployment	
January 2020	<b>Distribution Month plus 6 Months</b>	January 2020-July 31, 2020	<b>Months 7-12 must suspend distributions<sup>1</sup></b>	August 1, 2020-January 31, 2021
February 2020		February 2020-August 31, 2020		September 1, 2020-February 28, 2021
March 2020		March 2020-September 30, 2020		October 1, 2020-March 31, 2021
April 2020		April 2020-October 31, 2020		November 1, 2020-April 30, 2021
May 2020		May 2020-November 30, 2020		December 1, 2020-May 31, 2021
June 2020		June 2020-December 31, 2020		January 1, 2021-June 30, 2021
July 2020		July 2020-January 31, 2021		February 1, 2021-July 31, 2021
August 2020		August 2020-February 28, 2021		March 1, 2021-August 31, 2021
September 2020		September 2020-March 31, 2021		April 1, 2021-September 30, 2021
October 2020		October 2020-April 30, 2021		May 1, 2021-October 31, 2021
November 2020		November 2020-May 31, 2021		June 1, 2021-November 30, 2021
December 2020		December 2020-June 30, 2021		July 1, 2021-December 31, 2021
January 2021		January 2021-July 31, 2021		August 1, 2021-January 31, 2022
February 2021		February 2021-August 31, 2021		September 1, 2021-February 28, 2022
March 2021		March 2021-September 30, 2021		October 1, 2021-March 31, 2022
April 2021		April 2021-October 31, 2021		November 1, 2021-April 30, 2022
May 2021		May 2021-November 30, 2021		December 1, 2021-May 31, 2022
June 2021		June 2021-December 31, 2021		January 1, 2022-June 30, 2022
July 2021		July 2021-January 31, 2022		February 1, 2022-July 31, 2022
August 2021		August 2021-February 28, 2022		March 1, 2022-August 31, 2022
September 2021		September 2021-March 31, 2022		April 1, 2022-September 30, 2022
October 2021		October 2021-April 30, 2022		May 1, 2022-October 31, 2022
November 2021		November 2021-May 31, 2022		June 1, 2022-November 30, 2022
December 2021		December 2021-June 30, 2022		July 1, 2022-December 31, 2022
January 2022		January 2022-July 31, 2022		August 1, 2022-January 31, 2023
February 2022		February 2022-August 31, 2022		September 1, 2022-February 28, 2023
March 2022		March 2022-September 30, 2022		October 1, 2022-March 31, 2023
April 2022		April 2022-October 31, 2022		November 1, 2022-April 30, 2023
May 2022		May 2022-November 30, 2022		December 1, 2022-May 31, 2023
June 2022		June 2022-December 31, 2022		January 1, 2023-June 30, 2023
July 2022		July 2022-January 31, 2023		February 1, 2023-July 31, 2023
August 2022		August 2022-February 28, 2023		March 1, 2023-August 31, 2023
September 2022	September 2022-March 31, 2023	April 1, 2023-September 30, 2023		
October 2022	October 2022-April 30, 2023	May 1, 2023-October 31, 2023		
November 2022	November 2022-May 31, 2023	June 1, 2023-November 30, 2023		
December 2022	December 2022-June 30, 2023	July 1, 2023-December 31, 2023		
January 2023	January 2023-July 31, 2023	August 1, 2023-January 31, 2024		
February 2023	February 2023-August 31, 2023	September 1, 2023-February 29, 2024		
March 2023	March 2023-September 30, 2023	October 1, 2023-March 31, 2024		
April 2023	April 2023-October 31, 2023	November 1, 2023-April 30, 2024		

Revision date: March 2021

<sup>1</sup> There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7<sup>th</sup> through 12<sup>th</sup> calendar months after your retirement date and receive both your salary and retirement benefits.

**PENSION PLAN SERVICE RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

Service Retirement Effective Date	Termination Requirement	Reemployment
January 1, 2020	January 1, 2020-June 30, 2020	July 1, 2020-December 31, 2020
February 1, 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
March 1, 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
April 1, 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
May 1, 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
June 1, 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
July 1, 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
August 1, 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021
September 1, 2020	September 1, 2020-February 28, 2021	March 1, 2021-August 31, 2021
October 1, 2020	October 1, 2020-March 31, 2021	April 1, 2021-September 30, 2021
November 1, 2020	November 1, 2020-April 30, 2021	May 1, 2021-October 31, 2021
December 1, 2020	December 1, 2020-May 31, 2021	June 1, 2021-November 30, 2021
January 1, 2021	January 1, 2021-June 30, 2021	July 1, 2021-December 31, 2021
February 1, 2021	February 1, 2021-July 31, 2021	August 1, 2021-January 31, 2022
March 1, 2021	March 1, 2021-August 31, 2021	September 1, 2021-February 28, 2022
April 1, 2021	April 1, 2021-September 30, 2021	October 1, 2021-March 31, 2022
May 1, 2021	May 1, 2021-October 31, 2021	November 1, 2021-April 30, 2022
June 1, 2021	June 1, 2021-November 30, 2021	December 1, 2021-May 31, 2022
July 1, 2021	July 1, 2021-December 31, 2021	January 1, 2022-June 30, 2022
August 1, 2021	August 1, 2021-January 31, 2022	February 1, 2022-July 31, 2022
September 1, 2021	September 1, 2021-February 28, 2022	March 1, 2022-August 31, 2022
October 1, 2021	October 1, 2021-March 31, 2022	April 1, 2022-September 30, 2022
November 1, 2021	November 1, 2021-April 30, 2022	May 1, 2022-October 31, 2022
December 1, 2021	December 1, 2021-May 31, 2022	June 1, 2022-November 30, 2022
January 1, 2022	January 1, 2022-June 30, 2022	July 1, 2022-December 31, 2022
February 1, 2022	February 1, 2022-July 31, 2022	August 1, 2022-January 31, 2023
March 1, 2022	March 1, 2022-August 31, 2022	September 1, 2022-February 28, 2023
April 1, 2022	April 1, 2022-September 30, 2022	October 1, 2022-March 31, 2023
May 1, 2022	May 1, 2022-October 31, 2022	November 1, 2022-April 30, 2023
June 1, 2022	June 1, 2022-November 30, 2022	December 1, 2022-May 31, 2023
July 1, 2022	July 1, 2022-December 31, 2022	January 1, 2023-June 30, 2023
August 1, 2022	August 1, 2022-January 31, 2023	February 1, 2023-July 31, 2023
September 1, 2022	September 1, 2022-February 28, 2023	March 1, 2023-August 31, 2023
October 1, 2022	October 1, 2022-March 31, 2023	April 1, 2023-September 30, 2023
November 1, 2022	November 1, 2022-April 30, 2023	May 1, 2023-October 31, 2023
December 1, 2022	December 1, 2022-May 31, 2023	June 1, 2023-November 30, 2023
January 1, 2023	January 1, 2023-June 30, 2023	July 1, 2023-December 31, 2023
February 1, 2023	February 1, 2023-July 31, 2023	August 1, 2023-January 31, 2024
March 1, 2023	March 1, 2023-August 31, 2023	September 1, 2023-February 29, 2024
April 1, 2023	April 1, 2023-September 30, 2023	October 1, 2023-March 31, 2024

**6 Months**

**Months 7-12 must suspend<sup>1</sup>**

Revision date: March 2021

<sup>1</sup> There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7<sup>th</sup> through 12<sup>th</sup> calendar months after your retirement date and receive both your salary and retirement benefits.

**PENSION PLAN DROP RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

DROP Termination Date Occurs During	Termination Requirement	Reemployment
January 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	September 1, 2020-February 28, 2021	March 1, 2021-August 31, 2021
September 2020	October 1, 2020-March 31, 2021	April 1, 2021-September 30, 2021
October 2020	November 1, 2020-April 30, 2021	May 1, 2021-October 31, 2021
November 2020	December 1, 2020-May 31, 2021	June 1, 2021-November 30, 2021
December 2020	January 1, 2021-June 30, 2021	July 1, 2021-December 31, 2021
January 2021	February 1, 2021-July 31, 2021	August 1, 2021-January 31, 2022
February 2021	March 1, 2021-August 31, 2021	September 1, 2021-February 28, 2022
March 2021	April 1, 2021-September 30, 2021	October 1, 2021-March 31, 2022
April 2021	May 1, 2021-October 31, 2021	November 1, 2021-April 30, 2022
May 2021	June 1, 2021-November 30, 2021	December 1, 2021-May 31, 2022
June 2021	July 1, 2021-December 31, 2021	January 1, 2022-June 30, 2022
July 2021	August 1, 2021-January 31, 2022	February 1, 2022-July 31, 2022
August 2021	September 1, 2021-February 28, 2022	March 1, 2022-August 31, 2022
September 2021	October 1, 2021-March 31, 2022	April 1, 2022-September 30, 2022
October 2021	November 1, 2021-April 30, 2022	May 1, 2022-October 31, 2022
November 2021	December 1, 2021-May 31, 2022	June 1, 2022-November 30, 2022
December 2021	January 1, 2022-June 30, 2022	July 1, 2022-December 31, 2022
January 2022	February 1, 2022-July 31, 2022	August 1, 2022-January 31, 2023
February 2022	March 1, 2022-August 31, 2022	September 1, 2022-February 28, 2023
March 2022	April 1, 2022-September 30, 2022	October 1, 2022-March 31, 2023
April 2022	May 1, 2022-October 31, 2022	November 1, 2022-April 30, 2023
May 2022	June 1, 2022-November 30, 2022	December 1, 2022-May 31, 2023
June 2022	July 1, 2022-December 31, 2022	January 1, 2023-June 30, 2023
July 2022	August 1, 2022-January 31, 2023	February 1, 2023-July 31, 2023
August 2022	September 1, 2022-February 28, 2023	March 1, 2023-August 31, 2023
September 2022	October 1, 2022-March 31, 2023	April 1, 2023-September 30, 2023
October 2022	November 1, 2022-April 30, 2023	May 1, 2023-October 31, 2023
November 2022	December 1, 2022-May 31, 2023	June 1, 2023-November 30, 2023
December 2022	January 1, 2023-June 30, 2023	July 1, 2023-December 31, 2023
January 2023	February 1, 2023-July 31, 2023	August 1, 2023-January 31, 2024
February 2023	March 1, 2023-August 31, 2023	September 1, 2023-February 29, 2024
March 2023	April 1, 2023-September 30, 2023	October 1, 2023-March 31, 2024
April 2023	May 1, 2023-October 31, 2023	November 1, 2023-April 30, 2024

**6 Months**

**Months 7-12 must suspend<sup>1</sup>**

Revision date: March 2021

<sup>1</sup> There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7<sup>th</sup> through 12<sup>th</sup> calendar months after your DROP termination date and receive both your salary and retirement benefits.

# UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP<sup>1</sup>

## Termination and Reemployment Limitations

**Renewed membership is allowed for reemployed service on or after July 1, 2017.**

Distribution Month (Retired)	Termination Requirement	Reemployment
January 2020	January 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	February 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	March 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	April 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	May 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	June 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	July 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	August 2020-February 28, 2021	March 1, 2021-August 31, 2021
September 2020	September 2020-March 31, 2021	April 1, 2021-September 30, 2021
October 2020	October 2020-April 30, 2021	May 1, 2021-October 31, 2021
November 2020	November 2020-May 31, 2021	June 1, 2021-November 30, 2021
December 2020	December 2020-June 30, 2021	July 1, 2021-December 31, 2021
January 2021	January 2021-July 31, 2021	August 1, 2021-January 31, 2022
February 2021	February 2021-August 31, 2021	September 1, 2021-February 28, 2022
March 2021	March 2021-September 30, 2021	October 1, 2021-March 31, 2022
April 2021	April 2021-October 31, 2021	November 1, 2021-April 30, 2022
May 2021	May 2021-November 30, 2021	December 1, 2021-May 31, 2022
June 2021	June 2021-December 31, 2021	January 1, 2022-June 30, 2022
July 2021	July 2021-January 31, 2022	February 1, 2022-July 31, 2022
August 2021	August 2021-February 28, 2022	March 1, 2022-August 31, 2022
September 2021	September 2021-March 31, 2022	April 1, 2022-September 30, 2022
October 2021	October 2021-April 30, 2022	May 1, 2022-October 31, 2022
November 2021	November 2021-May 31, 2022	June 1, 2022-November 30, 2022
December 2021	December 2021-June 30, 2022	July 1, 2022-December 31, 2022
January 2022	January 2022-July 31, 2022	August 1, 2022-January 31, 2023
February 2022	February 2022-August 31, 2022	September 1, 2022-February 28, 2023
March 2022	March 2022-September 30, 2022	October 1, 2022-March 31, 2023
April 2022	April 2022-October 31, 2022	November 1, 2022-April 30, 2023
May 2022	May 2022-November 30, 2022	December 1, 2022-May 31, 2023
June 2022	June 2022-December 31, 2022	January 1, 2023-June 30, 2023
July 2022	July 2022-January 31, 2023	February 1, 2023-July 31, 2023
August 2022	August 2022-February 28, 2023	March 1, 2023-August 31, 2023
September 2022	September 2022-March 31, 2023	April 1, 2023-September 30, 2023
October 2022	October 2022-April 30, 2023	May 1, 2023-October 31, 2023
November 2022	November 2022-May 31, 2023	June 1, 2023-November 30, 2023
December 2022	December 2022-June 30, 2023	July 1, 2023-December 31, 2023
January 2023	January 2023-July 31, 2023	August 1, 2023-January 31, 2024
February 2023	February 2023-August 31, 2023	September 1, 2023-February 29, 2024
March 2023	March 2023-September 30, 2023	October 1, 2023-March 31, 2024
April 2023	April 2023-October 31, 2023	November 1, 2023-April 30, 2024

**Distribution Month plus 6 Months**

**Months 7-12 must suspend distributions<sup>2</sup>**

Revision date: March 2021

<sup>1</sup> Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

<sup>2</sup> There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7<sup>th</sup> through 12<sup>th</sup> calendar months after your retirement date and receive both your salary and retirement benefits.