

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2024

	TOTAL
Income	
Escambia County Loan Participation Fee	969.30
Magnolia Family semi-annual issuer fee	18,900.00
Magnolia Terrace Semi-Annual Issuer Fee	11,070.50
Sale of Surplus Land Properties	7,700.00
Total Income	\$38,639.80
GROSS PROFIT	\$38,639.80
Expenses	
Bank Charges & Fees	50.00
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	4,666.67
Legal	1,335.00
Total Legal & Professional Services	6,001.67
Other Business Expenses	2,500.00
Total Expenses	\$9,726.67
NET OPERATING INCOME	\$28,913.13
Other Income	
Interest Earned	9,188.90
Total Other Income	\$9,188.90
NET OTHER INCOME	\$9,188.90
NET INCOME	\$38,102.03