

**HOUSING FINANCE AUTHORITY OF LEON COUNTY**

**DRAFT FY 24-25 HFA BUDGET 9-20-24**

		FY 24-25	FY 23-24	FY 23-24	FY 22-23	FY 21-22	FY 20-21
		BUDGET	ACTUAL (est)	BUDGET	ACTUAL	ACTUAL	ACTUAL
<b>INCOME</b>							
<b>SINGLE FAMILY</b>	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 1,300	\$ 1,317	\$ 1,900	\$ 1,906	\$ 6,033	\$ 8,791
<b>MULTI-FAMILY</b>	LAKES AT SAN MARCOS ANNUAL FEE	\$ -	\$ -	\$ -	\$ 16,835	\$ 30,922	\$ 31,262
	MAGNOLIA TERRACE ANNUAL FEE	\$ 22,000	\$ 22,494	\$ 22,000	\$ 22,776	\$ 23,112	\$ 21,464
	COLUMBIA GARDENS (MAGNOLIA FAMILY) ANNUAL FEE	\$ 37,800	\$ 37,800	\$ 37,800	\$ 18,900		
	RIDGE ROAD ANNUAL FEE	\$ 102,000	\$ 153,000	\$ 102,000	\$ -		
<b>OTHER</b>	REVENUE FROM SALE OF LAND PARCELS	\$ 65,000	\$ 156,575	\$ 65,000	\$ 254,525	\$ 30,468	\$ 212,284
<b>MF LGAOF APPLICATION FEE</b>	Lakeside Flats		\$ -		\$ 5,000		
<b>MF BOND CLOSING FEE</b>	Lake Bradford	\$ 92,500					
<b>MF BOND APPLICATION FEE</b>	Magnolia Family						\$ 3,000
<b>MF BOND CLOSING FEE</b>	Magnolia Family					\$ 54,500	
<b>MF BOND APPLICATION FEE</b>	Magnolia Senior						\$ 1,000
<b>MF BOND APPLICATION FEE</b>	Magnolia Family II						\$ 1,000
<b>MF BOND APPLICATION FEE</b>	Ridge Road		\$ -		\$ 50,000	\$ 1,000	
<b>MF BOND APPLICATION FEE</b>	Tallahassee Affordable Portfolio					\$ 7,500	
<b>MF BOND APPLICATION FEE</b>	Henderson Heights	\$ -	\$ 1,000				
<b>MF BOND CLOSING FEE</b>	Tallahassee Affordable Portfolio					\$ 324,425	
<b>MF BOND APPLICATION FEE</b>	Lake Bradford	\$ -	\$ 34,500		\$ 1,000		
<b>MF BOND CLOSING FEE</b>	Ridge Road		\$ -		\$ 132,500		
<b>INTEREST</b>	INTEREST	\$ 75,000	\$ 105,000	\$ 50,000	\$ 72,417	\$ 11,101	\$ 1,369
<b>TOTAL INCOME</b>		<b>\$ 395,600</b>	<b>\$ 511,687</b>	<b>\$ 278,700</b>	<b>\$ 575,859</b>	<b>\$ 489,061</b>	<b>\$ 280,171</b>
<b>EXPENSES</b>							
<b>OPERATING</b>	PROFESSIONAL SERVICES						
	<i>Administrator</i>	\$ (56,000)	\$ (54,000)	\$ (54,000)	\$ (52,000)	\$ (49,500)	\$ (49,896)
	<i>Legal</i>	\$ (30,000)	\$ (8,986)	\$ (30,000)	\$ (2,777)	\$ (2,199)	\$ (4,652)
	AUDIT	\$ (11,500)	\$ (11,500)	\$ (12,000)	\$ (11,000)	\$ (10,500)	\$ (10,000)
	INSURANCE	\$ (4,500)	\$ (3,965)	\$ (4,500)	\$ (3,967)	\$ (3,820)	\$ (3,714)
	POSTAGE	\$ (100)	\$ -	\$ (100)	\$ -		
	PRINTING/BINDING	\$ (2,300)	\$ (500)	\$ (2,300)	\$ (837)	\$ (609)	\$ (385)
	PROMOTIONAL (Includes FLALHFA Conference Sponsorship)	\$ (9,000)	\$ (2,500)	\$ (9,000)	\$ (2,500)	\$ (2,825)	\$ (2,500)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (3,500)	\$ (3,600)	\$ (3,500)	\$ (3,315)	\$ (3,365)	\$ (3,005)
	OFFICE SUPPLIES	\$ (500)	\$ -	\$ (500)	\$ -	\$ (119)	
	OPERATING SUPPLIES	\$ (2,200)	\$ (950)	\$ (2,200)	\$ (1,084)	\$ (961)	\$ (124)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,175)	\$ (1,500)	\$ (1,175)	\$ (1,175)	\$ (1,175)
<b>TRAVEL</b>	TRAVEL/ PER DIEM/TRAINING	\$ (15,000)	\$ (11,273)	\$ (12,000)	\$ (7,768)	\$ (6,077)	
<b>HOUSING ACTIVITIES</b>	EMERGENCY REPAIRS	\$ (75,000)	\$ (75,000)	\$ (75,000)	\$ (75,000)	\$ (125,000)	\$ (50,000)
	HOME EXPO	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (1,500)	
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (3,000)
<b>TOTAL EXPENSES</b>		<b>\$ (214,100)</b>	<b>\$ (176,449)</b>	<b>\$ (209,600)</b>	<b>\$ (164,423)</b>	<b>\$ (209,151)</b>	<b>\$ (128,450)</b>
<b>PROFIT/LOSS</b>		<b>\$ 181,500</b>	<b>\$ 335,238</b>	<b>\$ 69,100</b>	<b>\$ 411,436</b>	<b>\$ 279,910</b>	<b>\$ 151,721</b>