

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2023 - May 2024

	TOTAL
Income	
Bond Closing Fees	0.00
Escambia County Loan Participation Fee	1,316.88
Magnolia Family semi-annual issuer fee	37,800.00
Magnolia Terrace Semi-Annual Issuer Fee	22,494.20
MF Bond Application Fee	1,000.00
Ridge Road semi-annual fee	102,000.00
Sale of Surplus Land Properties	118,876.49
Total Income	\$283,487.57
GROSS PROFIT	\$283,487.57
Expenses	
Advertising/Promotional	2,500.00
Audit	11,500.00
Bank Charges & Fees	429.88
Copying	371.30
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,964.97
Legal & Professional Services	
Administrator	36,000.00
Legal	7,276.50
Total Legal & Professional Services	43,276.50
Operating Supplies	685.34
Other Business Expenses	3,145.00
Rehabilitation	75,000.00
Travel	4,500.00
Total Expenses	\$148,047.99
NET OPERATING INCOME	\$135,439.58
Other Income	
Interest Earned	68,864.32
Total Other Income	\$68,864.32
NET OTHER INCOME	\$68,864.32
NET INCOME	\$204,303.90