

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2023 - February 2024

	TOTAL
Income	
Bond Closing Fees	0.00
Escambia County Loan Participation Fee	335.82
Magnolia Family semi-annual issuer fee	18,900.00
Magnolia Terrace Semi-Annual Issuer Fee	11,247.10
MF Bond Application Fee	1,000.00
Ridge Road semi-annual fee	51,000.00
Sale of Surplus Land Properties	75,276.49
Total Income	\$157,759.41
GROSS PROFIT	\$157,759.41
Expenses	
Audit	11,500.00
Bank Charges & Fees	354.88
Copying	198.50
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	22,500.00
Legal	2,415.00
Total Legal & Professional Services	24,915.00
Operating Supplies	336.75
Other Business Expenses	3,145.00
Rehabilitation	75,000.00
Total Expenses	\$116,625.13
NET OPERATING INCOME	\$41,134.28
Other Income	
Interest Earned	41,887.21
Total Other Income	\$41,887.21
NET OTHER INCOME	\$41,887.21
NET INCOME	\$83,021.49