

**HOUSING FINANCE AUTHORITY OF LEON COUNTY
DRAFT FY 23-24 HFA BUDGET (8-24-23)**

		FY 22-23 BUDGET	FY 22-23 EST. ACTUAL	FY 22-23 BUDGET	FY 21-22 ACTUAL	FY 20-21 ACTUAL	FY 19-20 ACTUAL
INCOME							
SINGLE FAMILY	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 1,900	\$ 1,906	\$ 6,000	\$ 6,033	\$ 8,791.10	\$ 8,874
MULTI-FAMILY	LAKES AT SAN MARCOS ANNUAL FEE	\$ -	\$ 16,835	\$ 30,500	\$ 30,922	\$ 31,261.78	\$ 31,580
	MAGNOLIA TERRACE ANNUAL FEE	\$ 22,000	\$ 22,776	\$ 23,000	\$ 23,112	\$ 21,464.47	
	MAGNOLIA FAMILY ANNUAL FEE	\$ 18,900	\$ 18,900	\$ -			
	RIDGE ROAD ANNUAL FEE	\$ 102,000	\$ 51,000				
OTHER	REVENUE FROM SALE OF LAND PARCELS	\$ 65,000	\$ 211,345	\$ 30,000	\$ 30,468	\$ 212,284.30	\$ 149,034
MF LGAOF APPLICATION FEE	Lakeside Flats		\$ 5,000	\$ -			
MF BOND CLOSING FEE	Magnolia Terrace			\$ -			\$ 34,900
MF BOND APPLICATION FEE	Magnolia Family			\$ -		\$ 3,000.00	\$ 1,000
MF BOND CLOSING FEE	Magnolia Family			\$ -	\$ 54,500		
MF BOND APPLICATION FEE	Magnolia Senior			\$ -		\$ 1,000.00	
MF BOND APPLICATION FEE	Magnolia Family II			\$ -		\$ 1,000.00	
MF BOND APPLICATION FEE	Ridge Road		\$ 50,000	\$ -	\$ 1,000		
MF BOND APPLICATION FEE	Tallahassee Affordable Portfolio			\$ -	\$ 7,500		
MF BOND CLOSING FEE	Tallahassee Affordable Portfolio			\$ -	\$ 324,425		
MF BOND APPLICATION FEE	Lake Bradford		\$ 1,000	\$ -			
MF BOND CLOSING FEE	Ridge Road		\$ 132,500	\$ 132,500			
INTEREST	INTEREST		\$ 71,073	\$ 8,500	\$ 11,101	\$ 1,369.28	\$ 8,674
TOTAL INCOME		\$ 209,800	\$ 582,335	\$ 230,500	\$ 489,061	\$ 280,171	\$ 234,062
EXPENSES							
OPERATING	PROFESSIONAL SERVICES						
	<i>Administrator</i>	\$ (54,000)	\$ (52,000.00)	\$ (52,000)	\$ (49,500.04)	\$ (49,895.83)	\$ (47,896)
	<i>Legal</i>	\$ (30,000)	\$ (5,000.00)	\$ (30,000)	\$ (2,199.00)	\$ (4,651.70)	\$ (8,522)
	AUDIT	\$ (12,000)	\$ (11,000.00)	\$ (11,000)	\$ (10,500.00)	\$ (10,000.00)	\$ (10,000)
	INSURANCE	\$ (4,500)	\$ (3,966.51)	\$ (4,500)	\$ (3,819.77)	\$ (3,713.75)	\$ (3,612)
	POSTAGE	\$ (100)	\$ -	\$ (100)			
	PRINTING/BINDING	\$ (2,300)	\$ (754.91)	\$ (2,300)	\$ (608.83)	\$ (385.25)	\$ (523)
	PROMOTIONAL (Includes FLAHFA Conference Sponsorship)	\$ (9,000)	\$ (2,500.00)	\$ (9,000)	\$ (2,825.00)	\$ (2,500.00)	\$ (2,500)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (3,500)	\$ (3,290.00)	\$ (3,500)	\$ (3,365.00)	\$ (3,005.00)	\$ (3,020)
	OFFICE SUPPLIES	\$ (500)	\$ (200.00)	\$ (500)	\$ (119.30)		\$ (7)
	OPERATING SUPPLIES	\$ (2,200)	\$ (1,200.00)	\$ (2,200)	\$ (961.47)	\$ (123.85)	\$ (1,179)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,175.00)	\$ (1,500)	\$ (1,175.00)	\$ (1,175.00)	\$ (1,175)
TRAVEL	TRAVEL/ PER DIEM/TRAINING	\$ (12,000)	\$ (5,000.00)	\$ (12,000)	\$ (6,077.27)		
HOUSING ACTIVITIES	EMERGENCY REPAIRS	\$ (75,000)	\$ (75,000.00)	\$ (75,000)	\$ (125,000.00)	\$ (50,000.00)	\$ (53,000)
	HOME EXPO	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)		\$ -
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)	\$ (3,000)	
TOTAL EXPENSES		\$ (209,600)	\$ (164,086)	\$ (206,600)	\$ (209,151)	\$ (128,450)	\$ (131,434)
PROFIT/LOSS		\$ 200	\$ 418,248	\$ 23,900	\$ 279,910	\$ 151,721	\$ 102,628