

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2022 - July 2023

	TOTAL
Income	
Bond Closing Fees	182,500.00
Escambia County Loan Participation Fee	1,905.84
Lakes at San Marcos Annual Fee	16,835.37
Magnolia Family semi-annual issuer fee	18,900.00
Magnolia Terrace Semi-Annual Issuer Fee	22,775.51
MF Bond Application Fee	1,000.00
MF LGAOF Application Fee	5,000.00
Sale of Surplus Land Properties	173,744.64
Total Income	\$422,661.36
GROSS PROFIT	\$422,661.36
Expenses	
Advertising/Promotional	2,500.00
Audit	11,000.00
Bank Charges & Fees	200.00
Copying	754.91
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,966.51
Legal & Professional Services	
Administrator	43,333.30
Legal	1,989.75
Total Legal & Professional Services	45,323.05
Operating Supplies	947.90
Other Business Expenses	3,090.00
Rehabilitation	75,000.00
Travel	4,864.66
Total Expenses	\$150,322.03
NET OPERATING INCOME	\$272,339.33
Other Income	
Interest Earned	56,696.58
Total Other Income	\$56,696.58
NET OTHER INCOME	\$56,696.58
NET INCOME	\$329,035.91