



DISBURSEMENT REQUEST AUTHORIZATION/NOTIFICATION

To: Mark Hendrickson
Mark@thehendricksoncompany.com

Date: October 4, 2022

Borrower: AHPC Social Tallahassee, LLC et al. **Loan #:** N/A

Project Name: Tallahassee Affordable **Draw #:** 4

Based upon review of all pertinent documentation, AmeriNat hereby approves the following Disbursement Request:

| Funding Source | Draw # | Committed | Current Draw Amt | Disb. to Date | % | Balance of Funds |
|---------------------------------|--------|-------------------------|------------------------|-------------------------|--------------|------------------------|
| Series 2022-A1 Sr. Tax Exempt B | 4 | \$ 6,003,412.10 | \$ 0.00 | \$ 6,003,412.10 | 100.0% | \$ 0.00 |
| Series 2022-A1 Sr. Tax Exempt B | 4 | \$ 64,550,153.00 | \$ 1,331,567.82 | \$ 55,786,899.79 | 86.4% | \$ 8,763,253.21 |
| Series 2022-A2 Sr. Taxable Bond | 4 | \$ 3,375,000.00 | \$ 62,500.00 | \$ 2,195,967.37 | 65.1% | \$ 1,179,032.63 |
| Deferred Developer Fee | 4 | \$ 55,081.27 | \$ 0.00 | \$ 0.00 | 0.0% | \$ 55,081.27 |
| Totals | | \$ 73,983,646.37 | \$ 1,394,067.82 | \$ 63,986,279.26 | 86.5% | \$ 9,997,367.11 |

The total disbursement amount is: \$ 1,394,067.82

Per the Construction Consultant, the Development is 60% complete.

AmeriNat has determined that all conditions set forth in the applicable loan document related to funding of construction draws have been met.

Please call or email if you have any questions related to this matter.

Reviewed by:

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 Construction Loan Administrator
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Approved by:

Shannon Seletos
 Multifamily Loan Servicing Manager
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