

LIH Magnolia Terrace, LP  
201 Wilshire Blvd  
Second Floor  
Santa Monica, CA 90401

August 1, 2022

Re: Magnolia Terrace Apartments  
Property Management Agent Change Request to Rainey Property Management, LLC

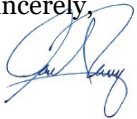
HFA of Leon Country  
Jeffrey Sharkey, Chairman–

We are hereby requesting approval to change the property management agent of Magnolia Terrace Apartments from RAM Partners, LLC to Rainey Property Management, LLC effective October 1, 2022.

Rainey Property Management currently manages over 5,000 units in 6 states, including in the State of Florida. We are confident Rainey's management expertise and ability to provide hands on management will better serve this community going forward.

If there are any questions, please do not hesitate to reach out.

Sincerely,



Jacob Levy  
Manager of the General Partner  
LIH Magnolia Terrace, LP  
[jacob@LEDGcapital.com](mailto:jacob@LEDGcapital.com)