

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2021 - August 2022

	TOTAL
Income	
Bond Closing Fees	324,425.00
Escambia County Loan Participation Fee	6,033.00
Lakes at San Marcos Annual Fee	30,922.02
Magnolia Terrace Semi-Annual Issuer Fee	23,112.05
MF Bond Application Fee	8,500.00
Sale of Surplus Land Properties	30,468.25
Total Income	\$423,460.32
GROSS PROFIT	\$423,460.32
Expenses	
Advertising/Promotional	2,825.00
Audit	10,500.00
Bank Charges & Fees	275.00
Copying	532.60
Dues & subscriptions	1,175.00
Insurance	3,819.77
Legal & Professional Services	
Administrator	45,383.37
Legal	2,199.00
Total Legal & Professional Services	47,582.37
Office Supplies & Software	119.30
Operating Supplies	803.62
Other Business Expenses	3,040.00
Rehabilitation	125,000.00
Travel	6,077.27
Total Expenses	\$201,749.93
NET OPERATING INCOME	\$221,710.39
Other Income	
Interest Earned	8,164.22
Total Other Income	\$8,164.22
NET OTHER INCOME	\$8,164.22
NET INCOME	\$229,874.61