

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2020 - March 2021

	TOTAL
Income	
Escambia County Loan Participation Fee	4,506.98
Magnolia Terrace Semi-Annual Issuer Fee	11,739.00
MF Bond Application Fee	2,000.00
Sale of Surplus Land Properties	104,084.30
Total Income	\$122,330.28
GROSS PROFIT	\$122,330.28
Expenses	
Advertising/Promotional	2,500.00
Audit	10,000.00
Copying	121.15
Dues & subscriptions	1,175.00
Insurance	3,312.75
Legal & Professional Services	
Administrator	23,895.83
Legal	1,731.60
Total Legal & Professional Services	25,627.43
Other Business Expenses	2,930.00
Rehabilitation	50,000.00
Total Expenses	\$95,666.33
NET OPERATING INCOME	\$26,663.95
Other Income	
Interest Earned	822.07
Total Other Income	\$822.07
NET OTHER INCOME	\$822.07
NET INCOME	\$27,486.02