

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2020 - February 2021

	TOTAL
Income	
Escambia County Loan Participation Fee	4,506.98
Magnolia Terrace Semi-Annual Issuer Fee	11,739.00
MF Bond Application Fee	2,000.00
Sale of Surplus Land Properties	77,439.50
Total Income	\$95,685.48
GROSS PROFIT	\$95,685.48
Expenses	
Audit	10,000.00
Copying	64.52
Dues & subscriptions	1,175.00
Insurance	3,312.75
Legal & Professional Services	
Administrator	19,895.83
Legal	1,669.10
Total Legal & Professional Services	21,564.93
Other Business Expenses	2,930.00
Rehabilitation	50,000.00
Total Expenses	\$89,047.20
NET OPERATING INCOME	\$6,638.28
Other Income	
Interest Earned	725.40
Total Other Income	\$725.40
NET OTHER INCOME	\$725.40
NET INCOME	\$7,363.68