

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2018 - July 2019

	TOTAL
Income	
Escambia County Loan Participation Fee	19,978.56
MF Bond Application Fee	13,000.00
Sale of Surplus Land Properties	147,284.00
Total Income	\$180,262.56
GROSS PROFIT	\$180,262.56
Expenses	
Advertising/Promotional	1,000.00
Audit	10,000.00
Bank Charges & Fees	60.00
Copying	629.38
Dues & subscriptions	675.00
Insurance	3,543.49
Legal & Professional Services	
Administrator	35,833.30
Legal	6,325.20
Total Legal & Professional Services	42,158.50
Office Supplies & Software	118.82
Operating Supplies	1,193.37
Other Business Expenses	2,875.00
Repairs & Maintenance	33,750.00
Travel	6,010.72
Total Expenses	\$102,014.28
NET OPERATING INCOME	\$78,248.28
Other Income	
Interest Earned	13,708.63
Total Other Income	\$13,708.63
NET OTHER INCOME	\$13,708.63
NET INCOME	\$91,956.91