

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

September 2017 - August 2018

	TOTAL
Income	
Escambia County Loan Participation Fee	13,514.15
Lakes at San Marcos Annual Fee	32,159.24
Sale of Surplus Land Properties	2,400.00
Uncategorized Income	0.00
Total Income	\$48,073.39
GROSS PROFIT	\$48,073.39
Expenses	
Advertising/Promotional	4,074.31
Bank Charges & Fees	271.90
Copying	1,020.76
Dues & subscriptions	675.00
Insurance	3,543.49
Legal & Professional Services	
Administrator	47,624.96
Legal	13,755.75
Total Legal & Professional Services	61,380.71
Office Supplies & Software	285.16
Operating Supplies	1,470.27
Other Business Expenses	2,500.00
Rehabilitation	12,163.00
Travel	8,689.04
Total Expenses	\$96,073.64
NET OPERATING INCOME	\$ -48,000.25
Other Income	
Interest Earned	13,644.98
Total Other Income	\$13,644.98
NET OTHER INCOME	\$13,644.98
NET INCOME	\$ -34,355.27