

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

September 2017 - May 2018

	TOTAL
Income	
Escambia County Loan Participation Fee	13,514.15
Uncategorized Income	0.00
Total Income	\$13,514.15
GROSS PROFIT	\$13,514.15
Expenses	
Advertising/Promotional	3,474.31
Bank Charges & Fees	251.90
Copying	888.34
Dues & subscriptions	675.00
Insurance	3,543.49
Legal & Professional Services	
Administrator	36,874.97
Legal	10,649.53
Total Legal & Professional Services	47,524.50
Office Supplies & Software	212.00
Operating Supplies	1,067.20
Other Business Expenses	2,500.00
Rehabilitation	12,163.00
Total Expenses	\$72,299.74
NET OPERATING INCOME	\$ -58,785.59
Other Income	
Interest Earned	10,091.68
Total Other Income	\$10,091.68
NET OTHER INCOME	\$10,091.68
NET INCOME	\$ -48,693.91