

**HOUSING FINANCE AUTHORITY OF LEON COUNTY**  
**FINAL FY 23-24 HFA BUDGET (Approved 8-24-23), corrected 12-8-23**

		FY 23-24	FY 22-23	FY 22-23	FY 21-22	FY 20-21	FY 19-20
		BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL	ACTUAL
<b>INCOME</b>							
<b>SINGLE FAMILY</b>	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 1,900	\$ 1,906	\$ 6,000	\$ 6,033	\$ 8,791.10	\$ 8,874
<b>MULTI-FAMILY</b>	LAKES AT SAN MARCOS ANNUAL FEE	\$ -	\$ 16,835	\$ 30,500	\$ 30,922	\$ 31,261.78	\$ 31,580
	MAGNOLIA TERRACE ANNUAL FEE	\$ 22,000	\$ 22,776	\$ 23,000	\$ 23,112	\$ 21,464.47	
	MAGNOLIA FAMILY ANNUAL FEE	\$ 37,800	\$ 18,900	\$ -			
	RIDGE ROAD ANNUAL FEE	\$ 102,000	\$ -				
<b>OTHER</b>	REVENUE FROM SALE OF LAND PARCELS	\$ 65,000	\$ 254,525	\$ 30,000	\$ 30,468	\$ 212,284.30	\$ 149,034
<b>MF LGAOF APPLICATION FEE</b>	Lakeside Flats		\$ 5,000	\$ -			
<b>MF BOND CLOSING FEE</b>	Magnolia Terrace			\$ -			\$ 34,900
<b>MF BOND APPLICATION FEE</b>	Magnolia Family			\$ -		\$ 3,000.00	\$ 1,000
<b>MF BOND CLOSING FEE</b>	Magnolia Family			\$ -	\$ 54,500		
<b>MF BOND APPLICATION FEE</b>	Magnolia Senior			\$ -		\$ 1,000.00	
<b>MF BOND APPLICATION FEE</b>	Magnolia Family II			\$ -		\$ 1,000.00	
<b>MF BOND APPLICATION FEE</b>	Ridge Road		\$ 50,000	\$ -	\$ 1,000		
<b>MF BOND APPLICATION FEE</b>	Tallahassee Affordable Portfolio			\$ -	\$ 7,500		
<b>MF BOND CLOSING FEE</b>	Tallahassee Affordable Portfolio			\$ -	\$ 324,425		
<b>MF BOND APPLICATION FEE</b>	Lake Bradford		\$ 1,000	\$ -			
<b>MF BOND CLOSING FEE</b>	Ridge Road		\$ 132,500	\$ 132,500			
<b>INTEREST</b>	INTEREST	\$ 50,000	\$ 72,417	\$ 8,500	\$ 11,101	\$ 1,369.28	\$ 8,674
<b>TOTAL INCOME</b>		<b>\$ 278,700</b>	<b>\$ 575,859</b>	<b>\$ 230,500</b>	<b>\$ 489,061</b>	<b>\$ 280,171</b>	<b>\$ 234,062</b>
<b>EXPENSES</b>							
<b>OPERATING</b>	PROFESSIONAL SERVICES						
	<i>Administrator</i>	\$ (54,000)	\$ (51,999.96)	\$ (52,000)	\$ (49,500.04)	\$ (49,895.83)	\$ (47,896)
	<i>Legal</i>	\$ (30,000)	\$ (2,777.25)	\$ (30,000)	\$ (2,199.00)	\$ (4,651.70)	\$ (8,522)
	AUDIT	\$ (12,000)	\$ (11,000.00)	\$ (11,000)	\$ (10,500.00)	\$ (10,000.00)	\$ (10,000)
	INSURANCE	\$ (4,500)	\$ (3,966.51)	\$ (4,500)	\$ (3,819.77)	\$ (3,713.75)	\$ (3,612)
	POSTAGE	\$ (100)	\$ -	\$ (100)			
	PRINTING/BINDING	\$ (2,300)	\$ (837.44)	\$ (2,300)	\$ (608.83)	\$ (385.25)	\$ (523)
	PROMOTIONAL (Includes FLAHFA Conference Sponsorship)	\$ (9,000)	\$ (2,500.00)	\$ (9,000)	\$ (2,825.00)	\$ (2,500.00)	\$ (2,500)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (3,500)	\$ (3,315.00)	\$ (3,500)	\$ (3,365.00)	\$ (3,005.00)	\$ (3,020)
	OFFICE SUPPLIES	\$ (500)	\$ -	\$ (500)	\$ (119.30)		\$ (7)
	OPERATING SUPPLIES	\$ (2,200)	\$ (1,083.68)	\$ (2,200)	\$ (961.47)	\$ (123.85)	\$ (1,179)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,175.00)	\$ (1,500)	\$ (1,175.00)	\$ (1,175.00)	\$ (1,175)
<b>TRAVEL</b>	TRAVEL/ PER DIEM/TRAINING	\$ (12,000)	\$ (7,768.06)	\$ (12,000)	\$ (6,077.27)		
<b>HOUSING ACTIVITIES</b>	EMERGENCY REPAIRS	\$ (75,000)	\$ (75,000.00)	\$ (75,000)	\$ (125,000.00)	\$ (50,000.00)	\$ (53,000)
	HOME EXPO	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)		\$ -
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500.00)	\$ (1,500)	\$ (1,500.00)	\$ (3,000)	
<b>TOTAL EXPENSES</b>		<b>\$ (209,600)</b>	<b>\$ (164,423)</b>	<b>\$ (206,600)</b>	<b>\$ (209,151)</b>	<b>\$ (128,450)</b>	<b>\$ (131,434)</b>
<b>PROFIT/LOSS</b>		<b>\$ 69,100</b>	<b>\$ 411,436</b>	<b>\$ 23,900</b>	<b>\$ 279,910</b>	<b>\$ 151,721</b>	<b>\$ 102,628</b>