HOUSING FINANCE AUTHORITY OF LEON COUNTY

2024 Bonds with SAIL Application & Local Government Support Funds

Application

THIS APPLICATION IS SOLELY FOR THE USE OF APPLICANTS SEEKING HFA OF LEON COUNTY BOND FINANCING & THE REQUIRED MINIMUM LOCAL GOVERNMENT CONTRIBUTION FOR FLORIDA HOUSING FINANCE CORPORATION SAIL FUNDS OR OTHER FHFC GAP FINANCING RFA OR FOR APPLICANTS SEEKING THE REQUIRED MINIMUM LOCAL GOVERNMENT CONTRIBUTION FOR SAIL FUNDS OR OTHER FHFC GAP FINANCING FROM LEON COUNTY

SUBMIT ORIGINAL APPLICATION WITH 1 COPY TO THE ADDRESS BELOW IN ADDITION TO A COMPLETE PDF OF THE ENTIRE APPLICATION.

APPLICATION FEE OF \$1000 IS DUE WITH APPLICATION

CHECK SHOULD BE MADE TO THE HFA OF LEON COUNTY

Housing Finance Authority of Leon County Attention: Jeff Sharkey, Chair 615 Paul Russell Road Tallahassee, Florida 32301

SUBMIT ONE (1) COPY (WITH FEE OF \$2500 WITH CHECK MADE OUT TO THE HENDRICKSON COMPANY) AND A PDF OF THE ENTIRE APPLICATION TO:

THE HENDRICKSON COMPANY
1404 ALBAN AVENUE
TALLAHASSEE, FLORIDA 32301
mark@thehendricksoncompany.com
850.671.5601

GENERAL INFORMATION

A COMPLETE APPLICATION MUST BE SUBMITTED WHICH INCLUDES APPROPRIATE COPIES AND FEES. THE FEES ARE AS LISTED BELOW:

FEES

- \$1,000 Application fee due with original application, check made out to HFA of Leon County
- \$2,500 Review fee, due with copies of application, but mailed to and check made out to The Hendrickson Company
- An additional fee of \$5,000 will be due at closing (Closing Fee), plus any legal fees

IF ONE OF THE PROPOSED FUNDING SOURCES FOR THIS DEVELOPMENT IS BONDS, THE BONDS MUST BE ISSUED BY HFA OF LEON COUNTY. THE DEADLINE TO APPLY FOR HFA OF LEON COUNTY BONDS WILL BE NOTICED IN THE NOTICE FOR FUND AVAILABILITY.

Please indicate if Applicant will use t	these funds in conjunction with (check one)
☐ FHFC HOUSING SAIL/BC☐ OTHER FHFC RFA—IDEN	OND RFA # 2023-205 NTIFY
for a local government cont loan terms, including interestany). The maximum amount funded by FHFC is the minir maximum points under the F	REQUEST: Please provide the details of your requestribution, including the requested loan amount and st rate, maturity date, amortization, and balloon (is of the Local Government Support loan for projects num amount that will allow local projects to score FHFC's guidelines. This exact amount will be noticed bility. The HFA prefers a 20-year, 0% loan, balloon into
LOAN AMOUNT REQUESTED: MATURITY OF LOAN IN YEARS: INTEREST RATE: AMORTIZATION: BALLOON, IF ANY: VALUE OF CONTRIBUTION FOR FHFC EXPLANATION AND CALCULATION:	APPLICATION PURPOSES:

I. DEVELOPMENT SUMMARY AND TIMELINE

A.	Provide a short narrative description of the Development, including all resident programs
	amenities, unit features and scope of work to be performed. If more space is needed, provide the
	information as Exhibit 1. MAJOR DEVELOPMENT AMENITIES WILL BE INCLUDED IN THE LAND USE
	RESTRICTION AGREEMENT. Also attach as Exhibit 2 a timeline for the completion of the
	development which includes all key dates, including anticipated timing of permits and credit underwriting, Housing Credit closing date, completion of construction, rent up, and stabilization.
	under writing, riousing credit closing date, completion of construction, rent up, and stabilization.

B. SUMMARY OF PROPOSED DEVELOPMENT

Name of Development	
Location of Development, by street address, or if no	
address, by mileage from nearest cross streets. Also,	
attach a map showing the development's location. The	
Project <u>must</u> be located in Leon County. (PROJECT	
THRESHOLD CRITERIA)	
County Commissioner/District	
Developer/	
Location (name of controlling company, not of LP or	
LLC).	
Contact person for application, including name, email,	
and phone numbers	
HFA of Leon County Bond Amount Requested	
Development Construction Type	
Garden, Mid-Rise, High-Rise, Other (explain)	
New Construction or Rehabilitation	
Family, Elderly, or other (identity)	
Number of Units	
Number of Units, each bedroom size	
Number of Buildings	
Number of Stories Per Building	
Total Development Cost	
Cost per unit	
Land Cost	
Acquisition of Building Cost if applicable	
Hard Rehab Cost or Construction Cost	
Set Aside Period (Minimum required 50 years)	
Set Aside Levels (PROJECT THRESHOLD CRITERIA)	
Current Zoning (PROJECT THRESHOLD CRITERIA)	
Evidence of Site Control (PROJECT THRESHOLD CRITERIA)	

II. APPLICANT INFORMATION

	A.	Applicant Name:		
		Must be a legally formed entity (i.e., limited partnership, corporation, etc.) qualified to do business in the State of Florida at the time of submission of Application.		
	В.	If partnership, name of general partner(s):		
		If corporation, name and title of executive officer:		
		Address:		
		Telephone:		
A.	Pro	poposed Finance Summary: Please provide a permanent loan period detailed sources and uses that n a format acceptable to FHFC as part of the upcoming SAIL RFA process. Attach as Exhibit 3 .		
IV.	ļ	ABILITY TO PROCEED		
		ch Application shall be reviewed for feasibility and ability of the Applicant to proceed with instruction of the Development.		
A.	Sit	e Control (PROJECT THRESHOLD CRITERIA)		
	Sit	e Control <u>must</u> be demonstrated by the APPLICANT. The FHFC form will not meet this requirement.		
		Eligible Contract		
		Deed or Certificate of Title		
		Lease		
	Pro	ovide evidence of Site Control and attach as Exhibit 4 .		

В.	Zonling and Land Development Regulations (PROJECT THRESHOLD CRITERIA)			
	1.	a.	Is the site appropriately zoned for the proposed Development: No Yes	
		b.	Indicate zoning designation (s)	
		c.	Current zoning permitsunits per acre, or for the site (PUD).	

d. Total Number of Units in Development:

Note: Provision of the zoning form from FHFC RFA 2023-205 will meet this requirement. Provide evidence that the proposed use is permitted and attach as **Exhibit 5**.

V. SELF-SCORING OF FHFC SAIL APPLICATION INCLUDING PROXIMITY TO PUBLIC TRANSPORTATION

Provide the score expected to be received on the application for SAIL, including point score and all tiebreakers, assuming the Applicant receives the points for the Local Government Contribution. Attach your response as **Exhibit 6**. BE SURE TO ADDRESS YOUR ANTICIPATED SCORE RELATED TO MEETING THE THRESHOLD CRITERIA IN THE FHFC RFA RELATED TO PROXIMITY TO PUBLIC TRANSPORTATION, AND PROVIDE A WRITTEN NARRATIVE THAT EXPLAIN THE ANTICIPATED SCORE IN DETAIL. PLEASE PROVIDE THE LOCATION OF THE PUBLIC TRANSPORTATION/BUS STOP, AND THE TYPE OF STOP IT IS, AND THE DISTANCE THAT YOU CALCULATE FROM THE DEVELOPMENT TO THE PUBLIC TRANSPORTATION.

VI. CERTIFICATION (Original Signatures Required)

The undersigned Applicant certifies that the information in this Application is true, correct and authentic.

THE APPLICANT FURTHER ACKNOWLEDGES HAVING READ ALL APPLICABLE AUTHORITY RULES GOVERNING THE PROGRAM AND ACKNOWLEDGE HAVING READ THE INSTRUCTIONS FOR COMPLETING THIS APPLICATION.

THE APPLICANT UNDERSTANDS AND AGREES TO ABIDE BY THE PROVISIONS OF THE APPLICABLE FLORIDA STATUTES AND AUTHORITY PROGRAM POLICIES, RULES AND GUIDELINES.

THE UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED HEREIN IS TRUE AND ACCURATE. THE PERSON EXECUTING THIS DOCUMENT REPRESENTS THAT HE OR SHE HAS THE AUTHORITY TO BIND THE APPLICANT AND ALL INDIVIDUALS AND ENTITIES NAMED HEREIN TO THIS WARRANTY OF TRUTHFULNESS AND COMPLETENESS OF THE APPLICATION.

THE APPLICANT ACKNOWLEDGES THAT THE AUTHORITY'S INVITATION TO SUBMIT AN APPLICATION DOES NOT CONSTITUTE A COMMITMENT TO FINANCE THE PROPOSED DEVELOPMENT. BEFORE THE AUTHORITY CAN APPROVE THE PROPOSED DEVELOPMENT FOR FINANCING, IF THE DEVELOPMENT WILL BE REQUESTING BONDS AND/OR COMPETITIVE SAIL OR HOUSING CREDITS AND HAS NOT RECEIVED AN ALLOCATION, IT MUST RECEIVE STATE BOND ALLOCATION AND APPLICANTS MUST SUCCESSFULLY COMPLETE CREDIT UNDERWRITING AND OBTAIN ALL NECESSARY APROVALS FROM THE BOARD OF DIRECTORS, AUTHORITY COUNSEL, BOND COUNSEL, THE CREDIT UNDERWRITER AND CITY COMMISSION AND STAFF.

Applicant	Date	Signature of Witness	
Name and Title ((typed	or printed)	Name (typed or printed)	

NOTE: ORIGINAL APPLICATION MUST CONTAIN AN <u>ORIGINAL</u> SIGNATURE, OR THE APPLICATION WILL BE <u>REJECTED AUTOMATICALLY</u>