

Leon County Educational Facilities Authority Quarterly Meeting  
11:30 am Wednesday, January 24, 2018  
Minutes

Authority Members Present: Chairman Tom Proctor; Ramsay Sims; Rick Givens; Billy Hilaman Also: Mike DeFuedis, General Manager, Southgate Campus Centre; Dennis Fuller and Mary Jo Wade, Coastal Properties; Bob Botel. Brian Crumbaker, Hopping, Green and Sams law firm; Terry Madigan, Authority Counsel; Bob Kellam, LCEFA Executive Director.

- Meeting called to order at 11:30 am by Chairman Proctor.
- Minutes of the October 17, 2017, Authority meeting were approved. Motion by Hilaman; second by Sims. Adopted unanimously.
- Southgate General Manager, Mike DeFuedis, described the leasing strategy for Southgate. Southgate has had 100% occupancy under Mike's leadership since he first became Sales Director in 2011.
- Sale of Southgate – negotiations with American Campus Communities to purchase Southgate have ended. CBRE is continuing to market the property and reports that they already have a prospect, Emet Capital, that has expressed an interest.
- Audit - Jeff Barbacci of Thomas, Howell Ferguson estimates THF should be able to complete audit within 3 weeks after 3<sup>rd</sup> party Accounting Contractor finishes work. Looks favorable for audit to be completed by March 30.

- The Audit Committee reviewed the applicants for the 3<sup>rd</sup> party accounting contract and recommended the Authority hire Kaye Kendrick Enterprises, LLC. A motion to hire KKE was made by Rick Givens seconded by Billy Hilaman. Motion passed unanimously.
- Motion to authorize a Certificate of Authority for the mediation for the Chairman and Executive Director was made by Ramsay Sims, seconded by Rick Givens. Motion passed unanimously.
- Brian Crumbaker reported progress was being made with ACA regarding payment of the attorney and expert fees for the Heritage Grove Construction lawsuit.
- The suspension of all Greek letter organizations continues at FSU. It remains to be seen what effect this will have on Heritage Grove's fraternities.
- Sigma Phi Epsilon Fraternity, one of the five original equity fraternities, has filed a lawsuit asking that their \$240,000 deposit be returned. The fraternity was suspended from being a recognized student organization and spent several years suspended. Upon returning to campus the Sig Ep's moved into one of HG's non-equity houses and have been very successful.
- The Authority has employed Attorney Bennett Miller to represent it in the Sig Ep case.
- Building permits have been applied for and FTK anticipates beginning work on Heritage Grove Building 3,4,5 in the very near future. The work should take about three months.