

Leon County Educational Facilities Authority

Minutes, quarterly meeting

January 16, 2017.

Members present: Tom Proctor; Gary Huff; Dennis Bailey; Ramsay Sims; Rick Givens; Billy Hilaman; Grace Fletcher.

Others present: Bob Kellam, EFA Executive Director; Brenda Tanner, Assistant to Leon County Commissioner Brian DeLoge; Jason Forte, ACH; Dennis Fuller, President, Coastal Properties; Terry Madigan, EFA Counsel. Randy Guemple, former EFA Exec. Director and EFA member.

7 members present – quorum present. Meeting called to order; 11:09 am

Motion to approve minutes of EFA meeting September 16, 2016. Moved by Gary Huff; seconded by Billy Hilaman. Passed unanimously.

Dixie Daimwood of Carr Allison law firm presented a history of the Heritage Grove lawsuit.

Motion to proceed to trial was made by Dennis Bailey, seconded by Rick Givens. Passed unanimously.

Exit alternatives for Heritage Grove were discussed.

Adjourned – 1:16 pm

LCEFA Financial Report - 4/27/2017

Income				Expenses			
Source	Budget	Actual 10/1/16 - 4/27/17	Balance	Vendor	Expenses	Actual 10/1/16 - 4/27/17	Balance
Hancock - Issuer	\$ 70,000.00	\$ 47,000.00	\$ 23,000.00	ATO	\$ 12,000.00	\$ 8,000.00	\$ 4,000.00
Hancock - Mgt	\$ 72,000.00	\$ 18,537.00	\$ 53,463.00	FL Econ Opport Ind District	\$ 175.00		\$ 175.00
Acctounts Receivable - Southgate	\$ 24,000.00	\$ 24,000.00	\$ -	Ft. Knox (warehouse)	\$ 400.00	\$ 400.00	\$ -
Total	\$ 166,000.00	\$ 89,537.00	\$ 76,463.00	Audit (?)	\$ 7,000.00		\$ 7,000.00
				Exec. Dir.	\$ 37,500.00	\$ 20,110.00	\$ 17,390.00
				Copies, printing	\$ 500.00	\$ 143.75	\$ 356.25
				O&D Ins.	\$ 7,200.00	\$ 7,226.00	\$ (26.00)
				P.O. Box Rental	\$ 70.00	\$ 70.00	\$ -
				Consulting, expert fees	\$ 5,000.00		\$ 5,000.00
				Trustee fees (91 cops)	\$ 2,592.00		\$ 2,592.00
				Legal	\$ 40,155.00	\$ 3,410.30	\$ 36,744.70
				Total	\$ 112,592.00	\$ 39,360.05	\$ 73,231.95