

Leon County Educational Facilities Authority Profit & Loss Budget Overview

October 2019 through September 2020

Administration

Oct '19 - Sep 20

Ordinary Income/Expense		
Expense		
Bank and Credit Card Fees	0.00	
Legal & Professional Fees		
Accounting Fees	4,154.50	
Audit Fees	935.00	
Executive Director	81,300.00	
Legal Fees	15,000.00	
Total Legal & Professional Fees	<u>101,389.50</u>	
Nonoperating Expenses		
Interest Expense	0.50	
Total Nonoperating Expenses	<u>0.50</u>	
Other operating expenses		
Authority Meeting Expenses	744.03	
Insurance - Liability	3,752.52	
Licenses & Fees	143.75	
Office Expense	432.00	
Postage	92.00	
Professional Fees	435.00	
Rent Expense	432.00	
Staff Advertising	0.00	
Total Other operating expenses	<u>6,031.30</u>	
Total Expense	<u>107,421.30</u>	
Net Ordinary Income	-107,421.30	
Other Income/Expense		
Other Income		
Nonoperating Revenue		
Interest income	2,391.33	
Other Income	0.00	
Total Nonoperating Revenue	<u>2,391.33</u>	
Transfers		
Transfer In- SG Issuer's Fee	148,287.00	
Total Transfers	<u>148,287.00</u>	
Total Other Income	150,678.33	
Other Expense		
Legal Settlement	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	150,678.33	
Net Income	<u><u>43,257.03</u></u>	