

EFA Administrative Budget FY 2015/2016

	Budget 2015/2016
<u>Revenue</u>	
Southgate Monthly Fee	\$71,040
Southgate Issuer's Fee	\$71,040
Interest Income	\$420
Miscellaneous Income	\$0
Total Revenue	\$142,500

<u>Expenses</u>	
Executive Director	\$50,000
Legal Counsel	\$25,000
Heritage Grove Payables - Prior Fiscal Year	\$44,000
Auditor	\$5,000
Administrative Expense	\$1,000
D & O Insurance	\$7,500
Total Expenses	\$132,500

Net Additions to Reserves **\$10,000**