Board of County Commissioners Leon County, Florida

Policy No. 81-1

Title: Industrial Development Revenue Bond Financing

Date Adopted: February 25, 1981

Effective Date: February 25, 1981

Reference: N/A

Policy Superseded: N/A

It shall be the policy of the Board of County Commissioners of Leon County, Florida, that:

Industrial Development Revenue Bond financing will be considered as an inducement to local and new prospective business expansion and relocation as a means to promote the diversification and expansion of the local economy, subject to the following conditions:

- 1. information and application requirements of the County are completely and accurately met.
- 2. all fees and charges are paid, if and when assessed.
- 3. the project, consisting of land acquisition, construction, renovation and/or equipment purchases, has not begun prior to IDRB financing approval.
- 4. the project complies with all federal, state and local laws with regard to industrial development revenue bond financing eligibility.
- 5. except in unusual circumstances, the Board will give priority consideration for IDRB financing to an industrial or manufacturing plant.