

EFA Administrative Budget 2014/2015

Budget
2014/2015

Revenue

Southgate Monthly Fee	\$71,000
Southgate Issuer's Fee	\$68,000
Heritage Grove Issuer's Fee	\$0
Interest Income	\$800
Miscellaneous Income	\$0
Total Revenue	\$139,800

Expenses

Executive Director	\$50,000
Legal Counsel	\$25,000
Financial Advisor	\$10,000
Auditor	\$4,000
Administrative Expense	\$1,000
D & O Insurance	\$7,000
Scholarships	\$10,000
Heritage Grove Expenses	\$80,000

Total Expenses \$187,000

Net Additions to Reserves **(\$47,200)**