

ADDENDUM FOR THE EXTENSION OF THE FALLSCHASE DRI DEVELOPMENT AGREEMENT

This Agreement is entered into this _____ day of _____, 2014, by and between LEON COUNTY, FLORIDA, a political subdivision of the State of Florida, hereinafter "County," and, RBC Fallschase LLC and CPP Fallschase II LLC, a Florida limited liability company and Ohio limited liability company, herein after referred to as "RBC" and "CPP".

RECITALS

WHEREAS, on December 12, 2005, the County and AIG-Baker Tallahassee, L.L.C., a Delaware limited liability contract entered into the Fallschase DRI Development Agreement, recorded at Book 3420, Page 2132 in the Public Records of Leon County, Florida;

WHEREAS, RBC Fallschase LLC and CPP Fallschase II LLC, are the owners of the property that is the subject of the Development Agreement and the successor in interest to AIG-Baker Tallahassee;

WHEREAS, pursuant to Paragraph 26 of the Fallschase DRI Development Agreement, the Agreement's expiration date is December 12, 2015, ten (10) years from its effective date;

WHEREAS, pursuant to Sec. 10-2.504 of the Leon County Code of Laws, and Fla. Stat. 163.3229 (2013), a development agreement may be extended by mutual consent of the parties provided such extension is considered by the Board of County Commissioners at an advertised public hearing.

WHEREAS, this Agreement for the Extension of the Fallshchase DRI Development Agreement was approved by the Board of County Commissioners after a properly noticed public hearing held on September 2, 2014.

NOW, THEREFORE, in consideration of the mutual covenants, promises, and representations set forth herein, the sufficiency of which is hereby acknowledged, County and RBC Fallschase LLC and CPP Fallschase LLC II LLC, do hereby agree that:

The Fallschase DRI Development Agreement is hereby extended for an additional ten (10) year term to expire on December 12, 2025.

IN WITNESS WHEREOF, the parties evidence their agreement through the execution of this AGREEMENT by their duly authorized signatories.

LEON COUNTY, FLORIDA

BY: _____
Kristin Dozier, Chairman
Board of County Commissioners

ATTEST:
Bob Inzer, Clerk of the Court
and Comptroller
Leon County, Florida

BY: _____

Approved as to Form:
Leon County Attorney's Office

BY: _____
Herbert W.A. Thiele, Esq.
County Attorney

WITNESSES:

Signature

Printed Name

Signature

Printed Name

BY: _____
Signature

Printed Name

Title