



October 18, 2010

Dear Leon County Board of Commissioners,

The Vision 2020 Board of Directors are pleased to update you on our activities.

We currently have these investments:

Vision Tech International

This is the business where we have built a revolutionary breathing apparatus. The apparatus took longer to develop than originally projected, but was completed and tested in December last year. In short, it works but needs some refinements to meet the vendor's specifications.

We have met with a principal partner twice recently, an international manufacturer and sales company who has expressed a strong desire to take our product forward. We have several other manufacturers "in the queue" who have expressed serious interest to work with us, if our first partner does not execute a letter of intent with us this month.

The manufacturer's developers will work with us to incorporate this product into new diving paradigms, search and rescue, fire fighting and aviation.

Currently, we are in the final stages of developing a next generation, working model of the device and should have it ready for our partner to evaluate and make business plans for next year. They anticipate that this device will be their major new product focus in 2011.

Solar Thermal Collector

An innovative Mylar technology that collects sunlight, reflected off an inexpensive surface and focused onto a tube of water that can discharge heat at approximately 300 C. The heat would be released in the form of steam which would be used to drive a turbine generator.

In late December, 2009, the Board exercised our option to exclusively license this technology from FSU. In October, 2010, Vision Fund transferred this technology to SunnyLand Solar.

SunnyLand Solar is currently obtaining approximately \$3 million funding from a grant that they claim is 90% probable in December 2010. Additionally, we anticipate helping SunnyLand Solar with their project via other Vision 2020 partnerships. We currently have no downside in that all our costs have been recovered and if the grant is not funded, the license stays with us.

Centurion Tactical

A local inventor has developed a line of weapons for use by police officers that far surpasses existing manufacturers' models. The inventor has more orders than he can afford to fulfill and is looking for a local investment group such as Vision 2020 to help him both fulfill the orders and help build out his business. According to the inventor, his outlets are selling all the units he provides them in a matter of days.

We have established a profit sharing agreement with Centurion Tactical (the inventor's company) and are working towards acquiring a majority interest in their firm, which may be finalized in the next couple of months.

We will continue to make small steps to building a profit stream together with Centurion until we agree on the acquisition terms. Our long term goal is to sell 1,000 units per month in the next 18-24 months.

Verdicorp, Inc. (VERDICORP).

Verdicorp is a recently formed clean-tech company headquartered in Tallahassee, Florida is presently pursuing two major opportunities: the first of these is to develop a new generation of energy efficient, high-tech, oil-free air blowers suitable for use in the aeration of wastewater treatment plants. In accordance with the terms of a recently executed Agreement, Siemens Turbomachinery (SIEMENS) plans to purchase from VERDICORP an annual minimum quantity of blowers to be marketed by their various divisions on a global scale. Additionally, SIEMENS has agreed to refund VERDICORP's development costs. **The total revenue from this endeavor is expected to be more than \$100 million over the next 10 years, with annual revenues exceeding \$13 million within 5 years.**

The second opportunity being pursued is with Kohler & Ziegler (K&Z), a German green-power company. K&Z, a division of Bosch, have more than 60 megawatts (MW) of electrical power being produced from waste heat and/or renewable resources, using a combination of steam turbines and reciprocating engines. They want to add a Large Organic Rankine Cycle System (LORC) to their portfolio, which will allow them more flexibility in generating electric energy from lower grades (lower temperatures) of waste heat. K&Z want VERDICORP to develop and supply a turbo-generator for them, and estimate their market to be 800 or more units per year. **Within 5 years, the annual revenue from this endeavor is expected to exceed \$28 million with a royalty income to VERDICORP of \$10 million per year.**

Vision Fund I, LP has invested in Verdicorp and Vision Management has lead the syndication of up to \$3 million in capital, mostly for plant costs and salaries in the manufacture of the products. To date, we have raised an additional \$408,000 in outside capital and have identified another approximate \$650,000 of verbal commitments for this project.

Sunshine Nanotech

This is the business where we are in negotiations to license carbon nanotube technology from FSU's High Performance Materials Institute and develop it into usable products for structures, fire retardants and EMI shielding. As you will recall, we ran into several "road blocks" along the way with FSU.

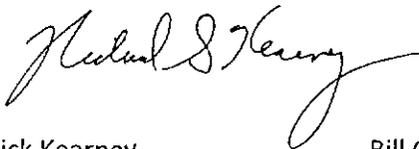
In the last quarter, we met with principals of the FSU High Performance Materials Institute (HPMI) and the FSU office of Technology Transfer. HPMI has hired a development manager from Lockheed Martin to prototype the device that would make continuous rolls or sheets of the carbon nanotubes material also known as Bucky Paper. FSU assures us that when the prototype is completed later this year, they intend to work with Vision 2020, for us to take their continuous process prototype and make it into a commercial business, which is something FSU cannot do.

We continue to receive new business plans each week. We are working on 3 or 4 other projects that are still in preliminary stages. FSU just sent us an interesting one for fuel cells. We recently saw another one that was intriguing where a Korean scientist has developed a virus-free nut that yields about 60% oil that, in a plantation of 1000 acres, all the trees and nuts could produce enough natural oil to power a small city power plant. Tallahassee's climate and soil is conducive to this tree and would provide quite a few entry level jobs. More testing in Asia is being conducted before coming here. These are just a few interesting examples among others.

The Vision 2020 Board of Directors stays involved almost every day in these projects.

If you have any questions whatsoever, please don't hesitate to contact any of us.

Sincerely,



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VISION2020
Value beyond equity investments

Vision 2020 submits the following quarterly reports:

Financial 3rd Quarter 2010 Reports:

Vision 2020 LLC

Summary of Run Rate & Key Financial Ratios
January 2010 – September 2010

	<u>Total YTD</u>	<u>Average</u>
Income		
Total Income	<u>1,779</u>	<u>198</u>
Expense		
Payroll Expense	0	0
General & Administrative	19,122	2,125
Marketing & Programs	0	0
Travel & Entertainment	<u>68</u>	<u>8</u>
Total Expense	<u>19,190</u>	<u>2,132</u>
Leon County Grant Funds	\$ 124,312	
