

**Attached is Additional Information for
Agenda Item #1**

Insurance Renewals for FY 10/11

Meeting of Wednesday, September 29, 2010

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Board of County Commissioners
Leon County, Florida
www.leoncountyfl.gov

Agenda Item
Executive Summary

September 29, 2010

Title:

Additional Information - Insurance Renewals for FY 10/11

Staff:

Parwez Alam, County Administrator
Alan Rosenzweig, Assistant County Administrator
Scott Ross, Director, Office of Management and Budget
Karen Harrell, Risk Manager

As requested by Commissioner Dailey, staff yesterday distributed the detail proposal/policy from J. Smith Lanier/Zurich. To provide further clarification, staff has developed a comparison between the County's existing policy through Brown & Brown/PGIT and the J. Smith Lanier/Zurich policy.

Attachment: Policy Comparison

Coverage	Expiring 09/10 Brown & Brown	Proposed 10/11 J.Smith Lanier
Total Insured Value	\$252mil	\$277mil
Total Coverage	\$125mil	\$277mil
Shared/Dedicated	Shared	Dedicated
Deductible	\$25k	\$25k
Windstorm Deductible	5% min. \$35k	5%
Flood Sub-limits Deductible	\$5mil \$25k	\$5mil \$100k
Fine Arts	\$100k	\$100k
Original Information Property	\$2mil	\$2mil
Inland Marine Deductible	\$11.9 mil \$5k	\$12.9mil \$5k

Additional Coverages

Net Leasehold Interest	\$0	\$25k per premises
Tenants Improvements	\$0	\$250k per premises
Contamination by Refrigerant	\$100k	\$25k per premises
Debris removal, supplemental	\$250k	Full scheduled plus \$250k
Debris removal, uncovered property	\$0	\$2.5k
Demolition Cost, Operation of Building laws and Increase Construction Cost	\$250k	Full Scheduled Limits Apply
Electronic Vandalism	\$0	\$25k
Expediting Expense	\$0	\$25k per premises
Fairs or Exhibitions, personal property	\$0	\$50k
Fire Department Service Charge	\$25k	\$250k per premises
Fire Protective Equipment Refills	\$0	covered
Inflation Guard, Real & Personal Property	n/a	4%
Lock and key Replacement	\$0	\$25k per premises
Microorganisms	\$2.5k	\$25k
Newly Acquired Premises	\$1mil for 60 days	\$1mil for 180 days per premises
Newly Acquired Property	\$0	\$250k for 180 days per premises
Off-premises Service Interruption	\$100k	\$100k per premises
Outdoor trees, Shrubs, Plants, Lawns	\$25k	\$250k per premises
Personal Property of Employees	\$25k per employee	

Coverage	Expiring 09/10 Brown & Brown	Proposed 10/11 J.Smith Lanier	
Pollutant Clean up and Removal	\$50k	\$25k	County has separate \$5 mil. Pollutant policy
Preservation of Property	\$0	180 days	
Professional Fees	\$0	\$25k	
Recertification	\$10k	Covered	
Reward Payments	\$0	\$25k	
Sales Person Samples	\$0	\$25k	
Service Interruption Coverage	\$100k	\$100k	
Spoilage -- Equipment Breakdown	Per scheduled value	\$100,000 per premises	
Unreported Premises	\$100k	\$100k per premises	

Inland Marine Coverage

Accounts Receivable (revenue loss)	\$2mil	\$250k per premises
Accounts Receivable away from premises	\$0	\$250k per premises
Fine Arts	\$100k	\$100k per premises
Fine Arts Away from Premises	\$0	\$25k
Original Information Property	\$2mil	\$2mil per premises
Original Information Property Away from Premises	\$0	\$250k
Transit -- Personal Property	\$250k	\$25k