



Bob Inzer
Clerk of Circuit Court

Clerk of Courts ▪ Clerk of County Commission ▪ Auditor ▪ Treasurer ▪ Recorder ▪ Custodian of County Funds

August 31, 2010

The Honorable Bob Rackleff, Chairman
Leon County Board of County Commissioners
301 S. Monroe Street
Tallahassee, FL 32301

Dear Chairman Rackleff:

I have been concerned for some time that my office has not efficiently administered our 457 deferred compensation plans. We have multiple providers that were selected years ago and continue providing these services with little or no administrative oversight.

I have recently been made aware of our fiduciary responsibilities as the plan sponsor to ensure that the investment options are appropriate and that the investment returns are monitored. These are pension plans by definition and we are the plan sponsor. Our obligation as the sponsor is no different than it would be if this was a defined benefit plan.

The constitutional officers have agreed to work collectively to select a single 457 provider. We know that by working together we can reduce the cost of administration, provide better benefits and improve employee services. We would like to encourage the Board of County Commissioners to join us in this effort. Our goal is to maximize the benefits our employees will receive on their savings. We recognize that by working together our employees can maximize the benefits they receive.

We also realize that we can minimize our costs of administration and more easily fulfill our fiduciary responsibilities through using a single provider for all of our employees.

Thank you for your consideration and hope you will join us in this effort.

Sincerely,

Bob Inzer
Clerk of the Circuit Court

BI/cam



Sheriff Larry Campbell

LEON COUNTY SHERIFF'S OFFICE

September 2, 2010

Honorable Bob Rackleff, Chairman
Leon County Board of County Commissioners
301 S. Monroe Street
Tallahassee, FL 32301

Dear Chairman Rackleff:

The constitutional officers have agreed to work collectively to select a single 457 deferred compensation provider. We know that by working together we can reduce the cost of administration, provide better benefits and improve employee services. We would like to encourage the Board of County Commissioners to join us in this effort. Our goal is to maximize the benefits our employees will receive on their savings. We recognize that by working together our employees can maximize the benefits they receive.

We also realize that we can minimize our costs of administration and more easily fulfill our fiduciary responsibilities through using a single provider for all of our employees.

Thank you for your consideration and hope you will join us in this effort.

Sincerely,

Larry Campbell
Sheriff

LC/ka



ION SANCHO
Supervisor of Elections
Leon County, Florida

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September 9, 2010.

The Honorable Bob Rackleff
Chairman, Leon County Board of County Commissioners
Leon County Courthouse
301 South Monroe Street, Suite 503
Tallahassee, FL 32301

RE: 457 Deferred Compensation

Dear Chairman Rackleff:

This letter is in support of for the plan to review the current 457 Deferred Compensation plans available to our employees and to move towards the possibility of having a single provider for all county employees. If this will maximize the value of contributions and make it easier for the county to monitor as required by federal regulations we are willing to work with the county as long as the current funds invested by our employees are not compromised and no losses will be accrued by any employee if a change is made. Cynthia Kelley, Administrative Services Manager for my office will be my representative to the committee overseeing this process.

Sincerely,


Ion Sancho

Cc: The Honorable Bob Inzer, Clerk of Circuit Court
The Honorable Larry Campbell, Sheriff
The Honorable Bert Hartsfield, Property Appraiser
The Honorable Doris Maloy, Tax Collector



DORIS MALOY, CFC
LEON COUNTY TAX COLLECTOR

Post Office Box 1835
Tallahassee, Florida 32302-1835
(850) 488-4735

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September 13, 2010

The Honorable Bob Rackleff, Chairman
Leon County Board of County Commissioners
Leon County Courthouse
301 South Monroe Street, Suite 501
Tallahassee, Florida 32301

Re: 457 Deferred Compensation

Dear Chairman Rackleff:

This letter is in support of reviewing the current 457 Deferred Compensation plans and moving toward a single provider. Working together should allow us to maximize the benefits to our employees at no cost while minimizing administrative costs.

Bridget Kittrell, Chief Deputy of Financial Services, will be the representative for the Tax Collector's Office.

Sincerely,

Doris H. Maloy
Tax Collector

cc: The Honorable Bob Inzer, Clerk of Circuit Court
The Honorable Larry Campbell, Sheriff
The Honorable Bert Hartsfield, Property Appraiser
The Honorable Ion Sancho, Supervisor of Elections
Lillian Bennett, Leon County Director of Human Resources

BERT HARTSFIELD, C.F.A.
Leon County Property Appraiser

315 S. Calhoun Street
Courthouse Annex-3rd Floor

www.leonpa.org



OFFICE OF
**LEON COUNTY
PROPERTY APPRAISER**

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Mailing Address:
Leon County Property Appraiser
P.O. Box 1750
Tallahassee, FL 32302-1750

TELEPHONE: 850-488-6102
FAX: 850-922-7238
admin@leonpa.org

September 13, 2010

The Honorable Bob Rackleff, Chairman
Leon County Board of County Commissioners
Leon County Courthouse
301 South Monroe Street, 5th Floor
Tallahassee, Florida 32301

Re: Selection of a Single 457 Deferred Compensation Provider

Dear Commissioner Rackleff:

This office is a member of the committee reviewing the current 457 Deferred Compensation plans. This is to advise you that I support the hiring of a consultant to assist in this review in order to determine if there will be any savings for the County or our employees.

Thank you for your consideration in this effort.

Sincerely,


Bert Hartsfield, CFA
Property Appraiser

cc: Lillian Bennett, Leon County Director of Human Resources
The Honorable Bob Inzer, Clerk of Circuit Court
The Honorable Larry Campbell, Leon County Sheriff
The Honorable Doris Maloy, Leon County Tax Collector
The Honorable Ion Sancho, Leon County Supervisor of Elections