

Investment Oversight Committee

Responsibility:

CDS - Cash Disbursement Schedule (adoption of this schedule should be approved no later than the last regularly scheduled meeting in September). Quarterly Performance Report should be submitted to the Board 30 days after the close of each quarter. Reviews and recommends changes in investment practices of Leon County; reviews the County's portfolio activity for compliance with the investment plan; reviews investment policies and makes recommendations to the Board for amendments.

Created By:

Ch. 2 Art. VII, Sec 2-256, Code of Laws (Ord. 93-3, 4/13/1993)

Appointments:

3 appointed members

2 - BCC

1 - Clerk

County Administrator or designee, Ex-officio (voting)

Clerk of Courts or designee, Ex-officio (voting)

Clerk's Finance Director - provides investment advisory services - Not appointed, non-voting

Terms:

Initial terms were staggered one, two and three years; thereafter, all terms are three years. Members may serve initial terms and are subject to two reappointments. Terms expire July 31.

Eligibility Criteria:

Appointed members shall not be employed by any office of Leon County government and shall be residents of Leon County; shall have documented expertise in finance and investments. Appointed members may not engage in any private financial dealings with the County, directly related to the County's Investment operations during their tenure on the committee and for a period of two years thereafter.

Schedule:

As needed, but at least quarterly in February, May, August and November. Meetings usually held 12:30-1:30 pm in Finance Conference Room on the 2nd floor of the Leon County Courthouse.

Type of Report:

Quarterly Performance Report should be submitted to the board 30 days after the close of each quarter.

Contact Person/Staff:

STAFF:

David Reid, Finance Director

Clerk of the Courts

577-4020

Meeting Information:

Cynthia Turner, Finance

577-4020
 email: CPTurner@leoncountyfl.gov

Members:

Garland, Marvin M FCUL Service Group	Begin Term: 11/16/2007 End Term: 7/31/2009 Type: two years	Original Date: 11/16/2007	Notes:
		Appointed by: Bob Inzer Clerk	
Inzer, Bob Clerk of the Court	Begin Term: 7/31/2006 End Term: 7/31/2009 Type: three years	Original Date: 7/31/2000	Notes: Clerk of the Court Replaced Mike Bristol
		Appointed by: Bob Inzer Clerk	
Rosenzweig, Alan OMB Director	Begin Term: 7/31/2007 End Term: 7/31/2010 Type: three years	Original Date: 7/31/2000	Notes: Ex-officio voting member County Administrator's designee
		Appointed by: Board of County Commissioners	
Barnes, Stan	Begin Term: 7/11/2007 End Term: 7/31/2010 Type: three years	Original Date: 7/11/2007	Notes: Email: stan.barnes@AMBAAdvisors.com
		Appointed by: Board of County	

Commissioners

Lawrence, John	Begin Term: 7/10/2007 End Term: 7/31/2010 Type: three years	Original Date: 7/31/2001	Notes: HFA member; Citizen who is actively engaged as an advocate for low-income persons
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Appointed by:
Board of County
Commissioners
