



## VISION 2020

*Value beyond equity investments*

March 1, 2010

The Vision 2020 Board of Directors is pleased to update you on our activities.

We currently have three investments.

### **Sunshine Nanotech**

This is the business where we are in negotiations to license carbon nanotube technology from FSU's High Performance Materials Institute and develop it into usable products for structures, fire retardants and EMI shielding.

We have spoken with leaders at FSU who have asked us to suspend our pursuit of this license temporarily until their new president is active.

We agree that this is advantageous to all and we expect to resume this business in March or April, 2010.

The Tallahassee Chamber, Tallahassee Economic Development Council, FSU Foundation and other significant local businesses support us in this endeavor and are aware of our "holding pattern".

**Total Investment to date: \$10,000**

### **Vision Tech International**

This is the business where we have built a revolutionary breathing apparatus. The apparatus took longer to develop than originally projected, but was completed and tested in December. In short, it works but needs some refinements to meet the vendor's specifications.

In 1Q, 2010, we are working with the worldwide vendor, their engineers, and marketing department to make the needed refinements to the apparatus and prepare it for field testing.

**Total Investment to date: Approximately \$175,000**

According to our investment guidelines, no more than 10% of our committed capital will be used by either investment. Currently we stand at \$2,050,000 committed capital and \$810,000 cash on deposit. Thus no more than \$200,000 will be spent on either of the above two investments.

### **Solar Thermal Collector**

An innovative Mylar technology that collects sunlight, reflected off an inexpensive surface and focused onto a tube of water that can discharge heat at approximately 300 C. The heat would be released in the form of steam which would be used to drive a turbine generator.

In late December, the Board exercised our option to exclusively license this technology from FSU. We paid the \$10,000 license fee and will continue to negotiate with FSU for royalties and performance criteria.

Going forward we will be applying for small business and government energy grants to fund this endeavor with outside capital, while preserving as much of our equity as possible.

**Total investment to date: \$10,000**

### **Container Handling GRID System**

We have reviewed a proposal from BEC Industries in Tallahassee for an automated transfer system for cargo containers.

The BEC Goods Retrieval and Inventory Distribution (GRID) System is a multi-directional overhead material handling system which uses a pioneering overhead transfer unit (TU) to manage densely stored containers. *The military application* of this system sorts and pre-stages containers on a ship while at sea, speeding container retrieval and deployment.

BEC is now applying the GRID System to the commercial markets where it offers significant benefits to the container handling industry, as well as others.

We have offered to further consider an investment in this GRID System if BEC obtains a letter of intent from their proposed customer (a major cargo handling center) supporting the initiation of the simulation and confirmation to participate in the purchase subject to a successful presentation, etc.

No investment has been made in this opportunity yet.

**Three other local businesses are under active review.**

The Vision 2020 board of directors stay involved almost every day in these projects.

If you have any questions whatsoever, please don't hesitate to contact any of us.

Sincerely,



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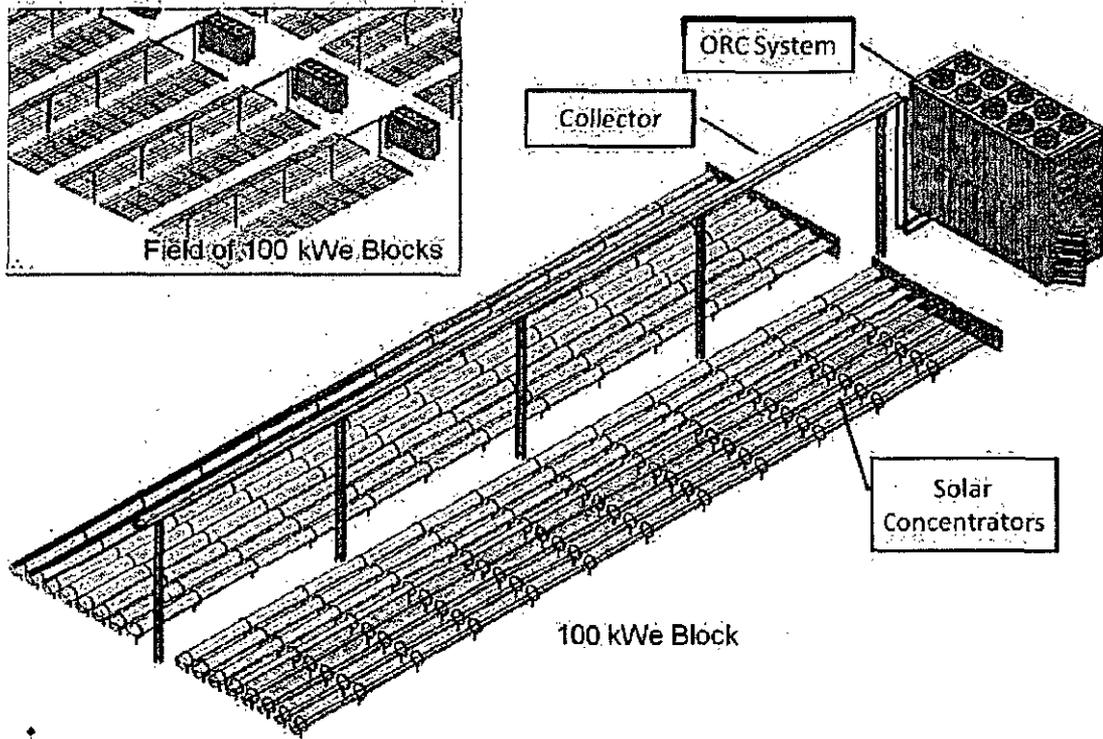
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# SOLAR THERMAL COLLECTOR





**VISION2020**  
*Value beyond equity investments*

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**January 1, 2010**

Vision 2020 has agreed to submit the following quarterly reports:

**Financial 4<sup>th</sup> Quarter 2009 Reports:**

**Vision 2020 LLC**

*Summary of Run Rate & Key Financial Ratios*  
 January 1, 2009 – December 31, 2009

	<u>Total YTD</u>	<u>Average</u>
<b>Income</b>		
<b>Total Income</b>	<u>2,756</u>	<u>230</u>
<b>Expense</b>		
Payroll Expense	29,192	2,433
General & Administrative	34,978	2,915
Marketing & Programs	2,690	224
Travel	<u>1,067</u>	<u>89</u>
<b>Total Expense</b>	<u>67,927</u>	<u>5,661</u>
<b>Leon County Grant Funds</b>	<b>\$ 141,766.53</b>	

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