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850.488.4197 • Fax 850.488.9809 • www.floridahousing.org

March 17, 2009

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TO: BCC  
FYI  
RA 3/25

Mr. Parwez Alam  
Leon County  
301 South Monroe Street  
Tallahassee, Florida 32301

cc - Vince Long  
- Candice Wilson

RE: Impact Fee Proviso Funding

Dear Mr. Alam:

The Florida Housing Board of Directors approved funding in accordance with the following legislative provision at their March 13, 2009 meeting:

*From the funds in Specific Appropriation 1616, \$20,000,000 in non-recurring funds in the State Housing Trust Fund shall be used for homeownership assistance in counties and municipalities in the state which have reduced impact fees within the twelve months prior to the effective date of this act, or reduce impact fees subsequent to the effective date of this act, by a minimum of 25% for a period not less than 18 months, or which impose no impact fees entirely for homeownership purposes.*

The amount of funding approved by the Board for Leon County is \$1,500,000.

This award is contingent on availability of funds appropriated by the Florida Legislature. If funds become unavailable for any reason, this award will be rescinded.

These funds may be drawn down as they are encumbered provided all requirements of the proviso and funding are being met using the attached form. As stated in the original document for this proviso, there is no provision for administrative costs in this legislation.

If the requirements of the proviso are no longer being met or the status of compliance changes at any time during the period of funding, the County is required to inform Florida Housing immediately.

Additionally, any funds that are not expended by June 30, 2010 will be recaptured by Florida Housing.

If you have any questions regarding this information, please contact me.

Sincerely,

Robert Dearduff  
SHIP Administrator