



**Leon County Housing Finance Authority
and
Escambia County Housing Finance Authority
Tax Exempt Fiscal Responsibilities Act Hearing
May 14, 2009
Meeting Minutes**

MEMBERS PRESENT: Mr. Robert Brannan
Mr. Todd Kocourek
Mr. Jack Harron
Mr. John Lawrence
Mr. George Morris
Ms. Dan Harrison

MEMBERS ABSENT: Ms. Patti Ketcham, Excused

STAFF PRESENT: Mrs. Candice Wilson, Director
Department of Housing Services

Mr. Lamarr Kemp, Housing Coordinator

Ms. Shanea Wilks, Financial Compliance Administrator

Ms. Kim Tober, Administrative Assistant V

STAFF ABSENT: None

BOND COUNSEL: Elise Judelle

ADVISOR: Excused

GUESTS: Mrs. CJ Pipkins, Assistant Executive Director
Escambia County Housing Finance Authority

Agenda Item #1: The Tax Equity Fiscal Responsibility Act Hearing was called to order at 12:00 p.m. by Mrs. C.J. Pipkins, Assistant Executive Director, Escambia County Housing Finance Authority.

Mrs. Pipkins began the hearing by announcing that she would be the Hearing Officer on behalf of the Housing Finance Authority of Leon County for the Tax Exempt Fiscal Responsibilities Act (TEFRA) Public Hearing and Mr. Kemp would be representing the Housing Finance Authority of Leon County.

A transcript for the TEFRA Hearing is attached hereto, Attachment A.

Following the Hearing, Mrs. Pipkins asked whether there were any questions from the Housing Finance Authority or its Staff concerning the program.

Action Taken: None. There were no questions or concerns from the HFA or Staff about the program.

Agenda Item #2: **Citizens to be Heard**

Action Taken: None. There were no citizens to be heard.

Nor had Mr. Kemp received oral or written communications concerning the Public Hearing as of May 14, 2009.

Agenda Item #3: Approval of Resolution

Approval of the Leon County Housing Finance Authority Resolutions was requested of the HFA by Mrs. Pipkins.

Action Taken: Mr. Jack Harron motioned for approval of the Escambia County Housing Finance Authority and the Leon County Housing Finance Authority Resolutions. Motion seconded by Mr. Dan Harrison.
Motion passed unanimously

Agenda Item #4: Adjournment

Having established a public purpose and use of the Bond proceeds and there being no further questions from either the public or the Housing Finance Authority, the Hearing was deemed to be final and closed by Mrs. Pipkins at 12:20 p.m.

The Hearing Transcript is appended to the Public Hearing Minutes.

Notes: This hearing was electronically recorded and transcripts will be made available to anyone of interest.

Attest:

John Lawrence, Chair

Jack Harron, Secretary

May 14, 2009

Attachment A

HOUSING FINANCE AUTHORITY OF LEON COUNTY
PUBLIC HEARING
May 14, 2009
12:00 (noon)

CJ PIPKINS: I am CJ Pipkins with the Escambia County Housing Finance Authority and I am going to be the hearing officer on behalf of the Housing Finance Authority of Leon County for this public hearing. Lamarr Kemp with the Housing Finance Authority of Leon County is going to represent the Housing Finance Authority of Leon County. Today is Thursday, May 14, 2009 at 12:00 Noon. This is a public hearing held by the Housing Finance Authority of Leon County as required under the federal tax laws for the purpose of issuing tax-exempt bonds to provide below market rate mortgage money to first time homebuyers of moderate and lower income persons. The Escambia Authority will be the Issuer of the bonds. Mr. Kemp, would you state the date of the Notice of Public Hearing for this hearing?

LAMARR KEMP: The Public Hearing Notice was published in the Tallahassee Democrat on April 29, 2009.

CJ PIPKINS: Thank you very much, Mr. Kemp and would you please read the Notice for the record?

LAMARR KEMP: Yes. "For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended, notice is hereby given that the Housing Finance Authority of Leon County (the "Leon Authority"), will conduct a public hearing on Thursday, May 14, 2009, at 12:00 p.m. or as soon thereafter as practicable, in the Conference Room, located at the Leon County Housing and Human Services Offices, 918 Railroad Avenue, Tallahassee, Florida, 32310, to consider the approval of a plan of finance to provide capital including the issuance from time to time by the Escambia County Housing Finance Authority (the "Escambia Authority"), on behalf of Leon County and other participating counties, of not exceeding \$300,000,000 Single Family Mortgage Revenue Bonds and to discuss other business properly before the Leon Authority.

The proceeds of such bonds together with funds from other sources available to the Escambia Authority, will be used to finance, or refund outstanding obligations, the proceeds of which will be used to finance the purchase of single family residences to be occupied primarily by first-time home buyers of moderate, middle or lesser income within Leon County and various other counties in the State of Florida.

The bonds and interest thereon shall not constitute a debt or indebtedness of the Escambia Authority within the meaning of any provisions or limitations of the statutes or Constitution of the State of Florida, Leon County, or other participating counties or housing finance authorities, but will be payable solely from payments made from the revenues generated from the housing program.

All persons are advised that, if they decide to appeal any decision made at this public hearing, they will need a record of the proceedings, and for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

At the time and place fixed for said public hearing persons who appear will be given an opportunity to express their views for or against the proposal to issue said bonds, and any written comments received by the Local Authority will be considered.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in the proceeding should contact the Leon County Housing and Human Services no later than seven (7) days prior to the proceeding at (850) 606-1900.

John Lawrence, Chairman
Housing Finance Authority of Leon County, Florida

CJ PIPKINS: Mr. Kemp, where will the proceeds of these bonds be used?

LAMARR KEMP: The proceeds of these bonds will be used in all of Leon County including the incorporated cities or towns.

CJ PIPKINS: Mr. Kemp, what is the public purpose of these bonds?

LAMARR KEMP: The public purpose is to provide safe, decent and affordable housing to persons of lower and moderate income.

CJ PIPKINS: Mr. Kemp, what is the benefit to the public from the proceeds of these bonds?

LAMARR KEMP: Mortgage money at below market rates will be made available to persons of moderate and lower income.

CJ PIPKINS: Are there any further questions from the Housing Finance Authority or its staff concerning this program? There being no further questions, are there any questions or comments from the public concerning this bond issue? Mr. Kemp, have you received any oral or written communication concerning this public hearing.

LAMARR KEMP: Ms. Pipkins, I have not. [IF ANY COMMUNICATIONS HAVE BEEN RECEIVED THEN PLEASE STATE SO AND READ INTO THE RECORD].

CJ PIPKINS: Having established a public purpose and use of the bond proceeds and there being no further questions from either the public or the Housing Finance Authority, I deem this hearing to be final and closed, with a note that this hearing was electronically recorded and transcripts will be made available to anyone of any interest. There being no further comments this public hearing is closed.

CJ Pipkins, Assistant Executive Director
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