

# KETCHAM APPRAISAL GROUP, INC.

*Real Estate Appraisers • Consultants*

1203 Thomasville Road • Tallahassee, Florida 32303  
(850) 681-9400 • FAX (850) 222-0564

## MEMORANDUM OF CERTIFICATION TO LEON COUNTY

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### CONFIDENTIAL

**TO:** Mr. Dan Rigo  
Leon County Attorney

**FROM:** Clay B. Ketcham, MAI, SRA, CCIM  
Ketcham Appraisal Group, Inc.  
State-Certified General Appraiser #0000226

**DATE:** July 17, 2007

**RE:** Fred George Basin Project  
R.P. Properties, LLC  
Parcel # 21-08-20-606-0000  
Leon County, Florida  
KAG File #: RE27106

### CERTIFICATION

In response to the Request for Appraisal Review, I reviewed the appraisal reports listed below. The appraisal review was performed in accordance with the contract for services between my company and Mr. Dan Rigo, Leon County Attorney.

**Appraisers:** (1) Jonathan P. Brown, MAI  
(2) Barry A. Diskin, Ph.D., MAI

Property Identification	Owner	Land Size (Acres)	Appraised Values	Divergence	MAPP
RP Properties Parcel	RP Properties, LLC	78	1) \$1,000,000 2) \$1,250,000	25%	\$1,200,000