

REPORT # 7
1 of 1

KETCHAM APPRAISAL GROUP, INC.

Real Estate Appraisers • Consultants

1203 Thomasville Road • Tallahassee, Florida 32303
(850) 681-9400 • FAX (850) 222-0564

MEMORANDUM OF CERTIFICATION TO LEON COUNTY

CONFIDENTIAL

TO: Mr. Dan Rigo
Leon County Attorney

FROM: Clay B. Ketcham, MAI, SRA, CCIM
Ketcham Appraisal Group, Inc.
State-Certified General Appraiser #0000226

DATE: July 17, 2007

RE: Fred George Basin Project
R.P. Properties, LLC
Parcel # 21-08-20-606-0000
Leon County, Florida
KAG File #: RE27106

CERTIFICATION

In response to the Request for Appraisal Review, I reviewed the appraisal reports listed below. The appraisal review was performed in accordance with the contract for services between my company and Mr. Dan Rigo, Leon County Attorney.

Appraisers: (1) Jonathan P. Brown, MAI
(2) Barry A. Diskin, Ph.D., MAI

Property Identification	Owner	Land Size (Acres)	Appraised Values	Divergence	MAPP
RP Properties Parcel	RP Properties, LLC	78	1) \$1,000,000 2) \$1,250,000	25%	\$1,200,000