

WORKSHOP

Briefing by the Educational Facilities Authority



**Tuesday, September 22, 2009
1:00pm – 3:00pm**

**Leon County Board of County Commissioners' Chambers
Leon County Courthouse, 5th Floor**

This document distributed: Tuesday, September 15, 2009

Board of County Commissioners

Workshop Item

Date of Meeting: September 22, 2009

Date Submitted: September 15, 2009

To: Honorable Chairman and Members of the Board

From: Parwez Alam, County Administrator
Alan Rosenzweig, Assistant County Administrator

Subject: Briefing by the Educational Facilities Authority

Statement of Issue:

This item allows the Educational Facilities Authority (EFA) the opportunity to present information and provide answers about the EFA directly to the Board of County Commissioners.

Background:

On July 20, 2009, the EFA requested that a workshop be scheduled in order for the EFA to address questions that Board members may have concerning the EFA (Attachment #1). The Board approved scheduling the workshop at the August 24, 2009 meeting.

Analysis:

At the request of the Board, staff sent a letter to the EFA which included questions the Board wanted addressed at the workshop (Attachment #2). The EFA informed staff that information and/or material would be provided at the workshop.

Options:

1. Accept the Educational Facility Authority's presentation and responses to questions from the Board.
2. Do not accept the Educational Facility Authority's presentation and responses to questions from the Board.
3. Board Direction.

Recommendation:

Board Direction.

Attachments:

1. E-mail from the Educational Facilities Authority requesting a workshop with the Board of County Commissioners
2. Letter from the Office of Management and Budget to the Educational Facilities Authority regarding question the Board had for the Authority

>>> Bryan Desloge 7/23/2009 10:25 AM >>>

Randy, I'm forwarding your e-mail to PA and Alan with the request that they look at scheduling this issue. I think it's a great idea for the EFA Board and staff to update us on changes, challenges, successes and opportunities! Look forward to the discussion.

Bryan Desloge
Chairman
Leon County Commission
District IV Representative
301 S. Monroe St.
Tallahassee, Fl. 32301
850-606-5364
deslogeb@leoncountyfl.gov

>>> <rrguemple@comcast.net> 7/20/2009 3:44 PM >>>

Bryan,

I hope all is well with you. The LCEFA met today with Southgate and Heritage Grove being the primary agenda items. It was discussed during the meeting that the LCEFA would really like to open up the lines of communication with the BOCC and with that in mind wanted to ask whether you would consider having us for **a workshop immediately prior to the August 25th BOCC meeting**. We feel this could be very informative for all the commissioners and may clear up many misunderstandings about the Authority and how it operates. There also is encouraging news on Southgate that we would like to share. If August 25th is not convenient then we would welcome another time for the workshop. Thanks Bryan.

Randy

Randy Guemple
293 Thornberg Dr.
Tallahassee, FL 32312
850-907-9734 (Home)
850-228-3982 (Cell)



Leon County

Board of County Commissioners

301 South Monroe Street, Tallahassee, Florida 32301
(850) 606-5302 www.leoncountyfl.gov

Attachment # 2
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Commissioners

September 8, 2009

BILL PROCTOR

District 1

JANE G. SAULS

District 2

JOHN DAILEY

District 3

BRYAN DESLOGE

District 4

BOB RACKLEFF

District 5

CLIFF THAELL

At-Large

AKIN AKINYEMI

At-Large

Calvin Ogburn
Executive Director
Leon County Educational Facilities Authority
3263 Robinhood Road
Tallahassee, FL 32312

Mr. Ogburn,

During the August 25, 2009 meeting, the Leon County Board of County Commissions discussed forwarding questions that Commissioners may have for the Leon County Educational Facilities Authority (Authority) to answer at the September 22, 2009 workshop requested by the Authority.

Below is a list of questions received from the Commissioners:

- What is the current value of the Authority's real estate holdings?
- Does the Authority have any real estate holdings on the tax roll?
- If not, what is the taxable value of the exempt property?
- What is the current pay off for all the Authority's bonds (including Southgate and Heritage Grove)?
- Is there an "exit plan" for all the real estate?
- Should the Authority be a real estate holding company? Is this consistent with the enabling resolution?
- Does the Authority have a five year plan? If yes, please explain.
- Please explain the "default status" of the Southgate Bonds.
- What are the plans for the repayment of the Southgate B-Bonds?
- What refinancing plans are under consideration by the Authority?

Thank you in advance for your cooperation. If you have any questions, please contact me at (850) 606-5100.

Sincerely,

Scott Ross

Budget Manager; Office of Management and Budget

cc: Parwez Alam, County Administrator
Vince Long, Deputy County Administrator
✓ Alan Rosenzweig, Assistant County Administrator