

SALES TAX PROJECTS

Project Number: 21
Project Name: The Florida Center of Performing Arts and Education
Total Project Cost: \$30,000,000

Total Project Cost Notes

The Florida Center for the Performing Arts and Education is requesting \$30 million from the proceeds of the sales tax. These funds will go toward the anticipated \$50 million construction cost currently being revised by consultants. \$10 million would come from private donations, corporate sponsorships, and grants. The balance of \$10 million would come from CRA funds and the bed tax money that has accumulated for the proposed performing arts center.

Executive Project Summary:

In the past year, the Florida Center for the Performing Arts and Education has presented to the Sales Tax Committee three times, most recently on Thursday, March 14, 2013. The project description for this project was developed using the materials provided by the Florida Center for the Performing Arts and Education. For a full copy of the report, please click here: <http://leoncountyfl.gov/PerformingArts.pdf>

Actions Taken by the Committee:

March 28, 2013: Moved the project to a second round for consideration.

April 26, 2013: Moved the project to the Priority Level 2.

June 13, 2013: Moved the project to Tier 3 Status.

Themes

- | | |
|---|---|
| <input type="checkbox"/> Regional Mobility/Transportation | <input checked="" type="checkbox"/> Economic Vitality |
| <input checked="" type="checkbox"/> Sense of Community | <input type="checkbox"/> Ecotourism/Parks |
| <input type="checkbox"/> Environmental/Water Quality | <input checked="" type="checkbox"/> Vertical Infrastructure |
| <input type="checkbox"/> Connectivity | <input type="checkbox"/> Gateways |

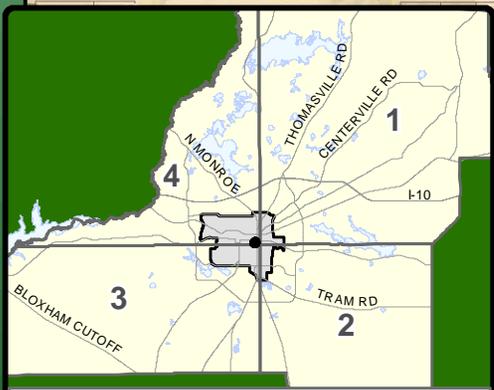
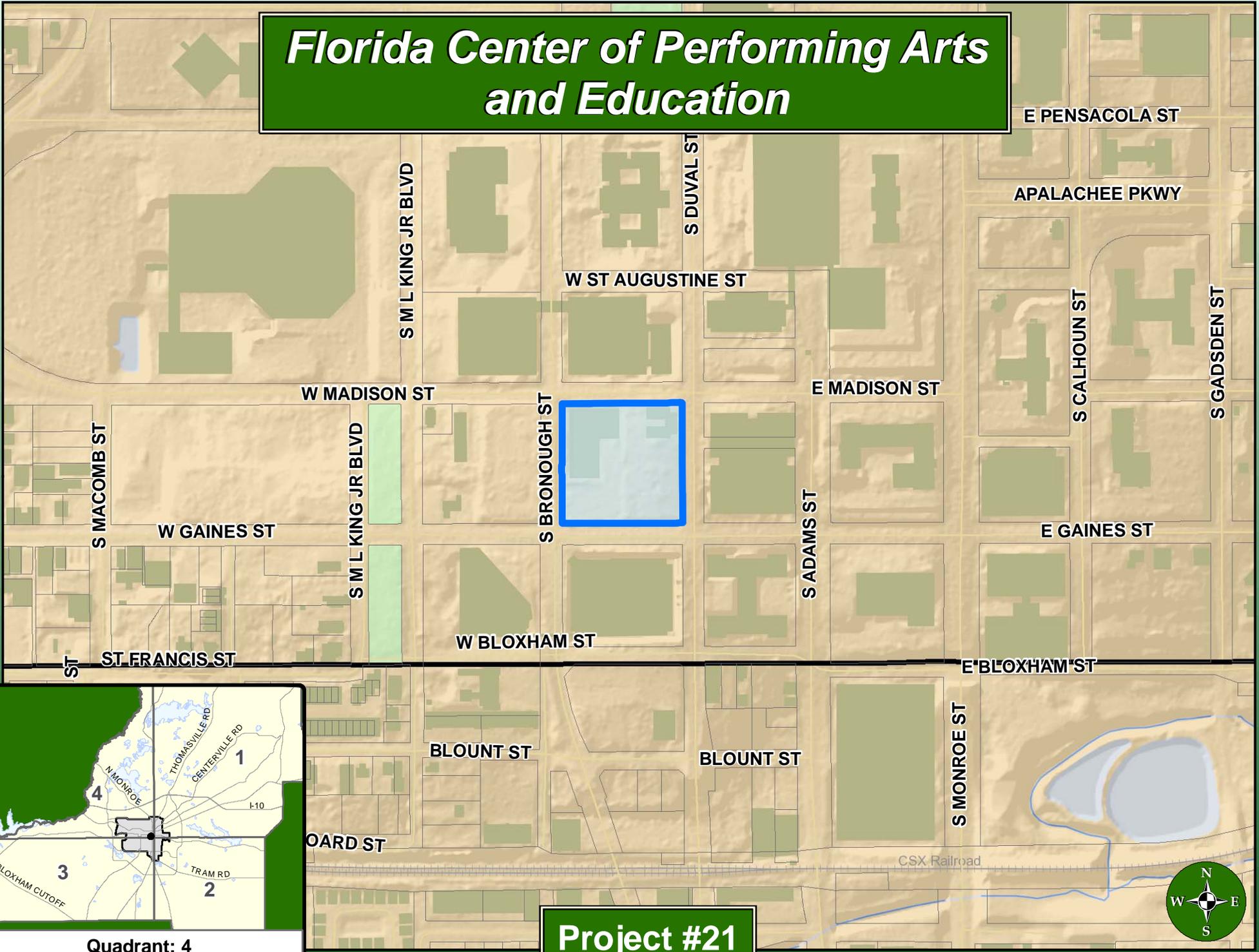
Detail Project Description

This project will provide for concert, dance, and theatre productions, including traveling entertainers, Broadway shows, and Distinguished Lecture Series. Currently, the project is being resized and re-priced with the assistance of Gilchrist Ross Crowe, the architectural firm that did the remodel of Ruby Diamond on the Florida State University Campus. It is estimated that the construction costs will be lowered and will have approximately 1,700 seats and an active lobby for the community. The Performing Arts Center would be located on Gaines Street between Bronough and Duval Streets. The Performing Arts Center is estimate to generate approximately \$85 million in new jobs, construction, and new tax revenues. The project may sustain an economic impact of \$10.6 million annually in sales and revenues once operational.

Cost By Themes

	Regional Mobility/Transportation
	Sense of Community
	Environmental/Water Quality
	Connectivity
	Economic Vitality
	Ecotourism/Parks
\$30,000,000	Vertical Infrastructure
	Gateways

Florida Center of Performing Arts and Education



Quadrant: 4

Project #21



Previous Project Information for:

Project #21

Florida Center of Performing Arts and Education

Note: Based on direction from the Committee at the March 28, 2013 Sales Tax Committee meeting, below is a list of previous project(s) that were merged or modified to create a holistic project for the Committee's consideration.

Project Name: Performing Arts Center (*Previously Project #66*)

Proposed Sales Tax Projects by the Community

Project Name: Performing Arts Center (Project #66)

Project Themes:

- | | |
|---|---|
| <input type="checkbox"/> Regional Mobility/Transportation | <input checked="" type="checkbox"/> Economic Vitality |
| <input checked="" type="checkbox"/> Sense of Community | <input type="checkbox"/> Ecotourism/Parks |
| <input type="checkbox"/> Water Quality | <input checked="" type="checkbox"/> Vertical Infrastructure |
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Project Map:

N/A