

HOUSING FINANCE AUTHORITY OF LEON COUNTY

PROFIT AND LOSS

October 2019 - August 2020

	TOTAL
Income	
Bond Closing Fees	34,900.00
Escambia County Loan Participation Fee	8,874.17
Lakes at San Marcos Annual Fee	31,580.37
MF Bond Application Fee	1,000.00
Sale of Surplus Land Properties	135,552.22
Total Income	\$211,906.76
GROSS PROFIT	\$211,906.76
Expenses	
Advertising/Promotional	2,500.00
Audit	10,000.00
Bank Charges & Fees	90.00
Copying	522.75
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,611.81
Legal & Professional Services	
Administrator	44,104.20
Legal	8,232.42
Total Legal & Professional Services	52,336.62
Office Supplies & Software	6.69
Operating Supplies	1,179.37
Other Business Expenses	2,930.00
Repairs & Maintenance	50,000.00
Total Expenses	\$125,852.24
NET OPERATING INCOME	\$86,054.52
Other Income	
Interest Earned	8,442.61
Total Other Income	\$8,442.61
NET OTHER INCOME	\$8,442.61
NET INCOME	\$94,497.13