

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## PROFIT AND LOSS

October - December, 2019

	TOTAL
Income	
Escambia County Loan Participation Fee	1,937.21
MF Bond Application Fee	1,000.00
Sale of Surplus Land Properties	28,778.20
<b>Total Income</b>	<b>\$31,715.41</b>
GROSS PROFIT	<b>\$31,715.41</b>
Expenses	
Audit	10,000.00
Bank Charges & Fees	25.00
Copying	313.52
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	14,662.74
Legal	2,794.90
<b>Total Legal &amp; Professional Services</b>	<b>17,457.64</b>
Office Supplies & Software	6.69
Operating Supplies	761.23
Other Business Expenses	2,930.00
Repairs & Maintenance	50,000.00
<b>Total Expenses</b>	<b>\$82,669.08</b>
NET OPERATING INCOME	<b>\$ -50,953.67</b>
Other Income	
Interest Earned	3,321.17
<b>Total Other Income</b>	<b>\$3,321.17</b>
NET OTHER INCOME	<b>\$3,321.17</b>
NET INCOME	<b>\$ -47,632.50</b>