

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## PROFIT AND LOSS

October 2018 - April 2019

	TOTAL
Income	
Escambia County Loan Participation Fee	8,192.34
MF Bond Application Fee	13,000.00
Sale of Surplus Land Properties	24,300.00
<b>Total Income</b>	<b>\$45,492.34</b>
GROSS PROFIT	<b>\$45,492.34</b>
Expenses	
Audit	10,000.00
Bank Charges & Fees	60.00
Copying	519.15
Dues & subscriptions	675.00
Insurance	3,142.49
Legal & Professional Services	
Administrator	25,083.31
Legal	4,866.30
<b>Total Legal &amp; Professional Services</b>	<b>29,949.61</b>
Office Supplies & Software	55.36
Operating Supplies	877.65
Other Business Expenses	2,875.00
Repairs & Maintenance	18,750.00
<b>Total Expenses</b>	<b>\$66,904.26</b>
NET OPERATING INCOME	<b>\$ -21,411.92</b>
Other Income	
Interest Earned	9,572.89
<b>Total Other Income</b>	<b>\$9,572.89</b>
NET OTHER INCOME	<b>\$9,572.89</b>
NET INCOME	<b>\$ -11,839.03</b>